

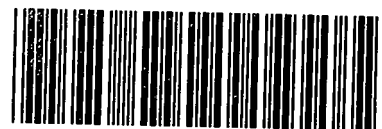
Company number: 3810087

# Industry Development Services Limited

Strategic Report, Directors' Report and Financial Statements

for the Year Ended 31 December 2013

WEDNESDAY



\*A3GLSRPE\*

A19

17/09/2014

#153

COMPANIES HOUSE

## **Industry Development Services Limited**

### **Strategic Report for the Year Ended 31 December 2013**

The directors present their strategic report of the Company for the year ended 31 December 2013.

#### **Fair review of the business**

The Company was dormant during the year and it only undertook the transactions described in the Directors' Report to reduce its net liabilities to £nil.

The directors are considering the future of the Company.

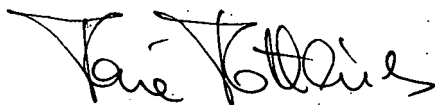
#### **Principal risks and uncertainties**

From the perspective of the Company, the principal risks and uncertainties are integrated with the principal risks of the E.ON SE consolidated group ('group') and are not managed separately. Accordingly, the principal risks and uncertainties of E.ON SE, which include those of the Regional Unit UK division of E.ON SE, which includes the Company, are discussed within the financial review section of the group's annual report which does not form part of this report.

#### **Key performance indicators ('KPIs')**

The Board of Management of E.ON SE manage the group's operations on a divisional basis. For this reason, the Company's directors believe that analysis using KPIs for the Company is not necessary or appropriate for an understanding of the development, performance or position of the business of the Company. The development, performance and position of the Regional Unit UK division of E.ON SE, which includes the Company, is discussed within the financial review section of the group's annual report which does not form part of this report.

Approved by the Board of Directors on 9 September 2014 and signed on its behalf by:



**R Matthies**  
Director

Industry Development Services Limited  
Company No: 3810087  
Westwood Way  
Westwood Business Park  
Coventry  
CV4 8LG

## **Industry Development Services Limited**

### **Directors' Report for the Year Ended 31 December 2013**

The directors present their report and the audited financial statements of the Company for the year ended 31 December 2013.

#### **Directors of the Company**

The directors of the Company who were in office during the year and up to the date of signing the financial statements were:

R Matthies

D A Leiper

#### **Principal activity**

The Company was dormant during the year and only undertook the transactions below to reduce its net liabilities to £nil.

During the year the Company:

- (i) issued 268 ordinary shares of £1 each to CHN Group Ltd, in consideration for the release of the debt of £268 owed by the Company to CHN Group Ltd; and
- (ii) undertook a reduction of its issued share capital from £768, divided into 768 ordinary shares of £1 each to £2, divided into 2 ordinary shares of £1 each.

The directors are considering the future of the Company.

#### **Results and dividends**

The Company's result for the year is £nil (2012: £nil). No interim dividends were paid during the year (2012: £nil). The directors do not recommend the payment of a final dividend (2012: £nil).

#### **Political donations**

No political donations were made during the year (2012: £nil).

#### **Directors' indemnities**

The Company maintains liability insurance for its directors and officers. This is a qualifying third party indemnity provision for the purposes of the Companies Act 2006. This insurance cover was in force during the year and is still in force at the date of approving the Directors' Report.

#### **Disclosure of information to the auditors**

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and which they know the auditors are unaware of.

#### **Statement of directors' responsibilities**

The directors are responsible for preparing the Strategic Report, the Directors' Report and the Financial Statements in accordance with applicable law and regulations.

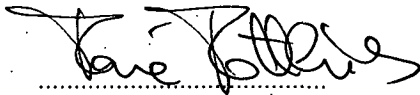
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

**Industry Development Services Limited**  
**Directors' Report for the Year Ended 31 December 2013**  
**(continued)**

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 9 September 2014 and signed on its behalf by:



**R Matthies**  
Director

Industry Development Services Limited  
Company No: 3810087  
Westwood Way  
Westwood Business Park  
Coventry  
CV4 8LG

## **Independent Auditors' Report to the Members of Industry Development Services Limited**

### **Report on the financial statements**

#### **Our Opinion**

In our opinion the financial statements, defined below:

- give a true and fair view of the state of the Company's affairs as at 31 December 2013 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

This opinion is to be read in the context of what we say in the remainder of this report.

#### **What we have audited**

The financial statements, which are prepared by Industry Development Services Limited, comprise:

- the balance sheet as at 31 December 2013;
- the profit and loss account for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies and other explanatory information.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In applying the financial reporting framework, the directors have made a number of subjective judgements, for example in respect of significant accounting estimates. In making such estimates, they have made assumptions and considered future events.

#### **What an audit of financial statements involves**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) (ISAs (UK & Ireland)). An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- whether the accounting policies are appropriate to the Company's circumstances and have been consistently applied and adequately disclosed;
- the reasonableness of significant accounting estimates made by the directors; and
- the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Strategic Report, the Directors' Report and the Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Strategic Report and the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Independent Auditors' Report to the Members of  
Industry Development Services Limited  
(continued)**

**Other matters on which we are required to report by exception**

**Adequacy of accounting records and information and explanations received**

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- we have not received all the information and explanations we require for our audit; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.

**Directors' remuneration**

Under the Companies Act 2006 we are required to report to you if, in our opinion, certain disclosures of directors' remuneration specified by law are not made. We have no exceptions to report arising from this responsibility.

**Responsibilities for the financial statements and the audit**

**Our responsibilities and those of the directors**

As explained more fully in the Statement of directors' responsibilities set out on pages 2 and 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and ISAs (UK & Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the Company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.



Simon Evans (Senior Statutory Auditor)  
For and on behalf of PricewaterhouseCoopers LLP  
Chartered Accountants and Statutory Auditors

Birmingham

Date: 9 September 2014

**Industry Development Services Limited**  
**Profit and Loss Account for the Year Ended 31 December 2013**

	Note	2013 £	2012 £
<b>Operating result</b>	2	-	-
<b>Result on ordinary activities before taxation</b>		-	-
Tax on result on ordinary activities	3	-	-
<b>Result for the financial year</b>	6	-	-

All of the results above derive wholly from discontinued operations.

There are no material differences between the result on ordinary activities before taxation and the result for either of the years stated above and their historical cost equivalents.

The Company has no recognised gains or losses for the year, other than the results above and therefore no separate statement of total recognised gains and losses has been presented.

The notes on pages 8 to 10 form an integral part of these financial statements.

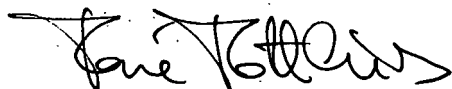
**Industry Development Services Limited**

**(Company number: 3810087)**

**Balance Sheet as at 31 December 2013**

	Note	2013 £	2012 £
<b>Creditors: amounts falling due within one year</b>	4	-	(268)
<b>Net liabilities</b>		-	(268)
<b>Capital and reserves</b>			
Called up share capital	5	2	500
Profit and loss account	6	(2)	(768)
<b>Total shareholders' deficit</b>	7	-	(268)

The financial statements on pages 6 to 10 were approved by the Board of Directors on 9 September 2014 and signed on its behalf by:



**R Matthies**  
Director

Industry Development Services Limited

The notes on pages 8 to 10 form an integral part of these financial statements.



**Industry Development Services Limited**  
**Notes to the Financial Statements for the Year Ended 31 December 2013**

**1 Accounting policies**

**Basis of preparation**

These financial statements are prepared on the going concern basis, under the historical cost convention, in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the year, are set out below.

The Company is exempt from preparing a cash flow statement as 90% or more of the voting rights are held within the E.ON SE group.

**Related party transactions**

The Company is exempt under the terms of Financial Reporting Standard 8 'Related Party Disclosures' from disclosing related party transactions with entities that are part of the E.ON SE group or investees of the E.ON SE group.

**2 Operating result**

All administration costs were borne by E.ON UK plc, the immediate parent undertaking, and not recharged.

Auditors' remuneration of £1,000 (2012: £nil) was borne by E.ON UK plc, the immediate parent undertaking, and not recharged.

There were no employees during the year (2012: none).

The directors received no emoluments from the Company during the year (2012: £nil).

**3 Tax on result on ordinary activities**

	2013 £	2012 £
<b>Current tax</b>		
Corporation tax charge/(credit)	-	-
UK corporation tax	-	-

There is no tax payable or receivable for the year.

**4 Creditors: amounts falling due within one year**

	2013 £	2012 £
Amounts owed to group undertakings	-	268

Amounts owed to group undertakings at 31 December 2012 were unsecured, interest free and repayable on demand.

**Industry Development Services Limited**  
**Notes to the Financial Statements for the Year Ended 31 December 2013**  
**(continued)**

**5 Called up share capital**

**Allotted and fully paid**

	<b>2013</b>		<b>2012</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>500</u>	<u>500</u>

During the year the Company :

- (i) issued 268 ordinary shares of £1 each to CHN Group Ltd, in consideration for the release of the debt of £268 owed by the Company to CHN Group Ltd; and
- (ii) undertook a reduction of its issued share capital from £768, divided into 768 ordinary shares of £1 each to £2, divided into 2 ordinary shares of £1 each.

**6 Reserves**

	<b>Profit and loss account £</b>
At 1 January 2013	(768)
Result for the financial year	-
Reduction in share capital	<u>766</u>
<b>At 31 December 2013</b>	<b><u>(2)</u></b>

**7 Reconciliation of movements in shareholders' deficit**

	<b>2013 £</b>	<b>2012 £</b>
New share capital subscribed	<u>268</u>	<u>-</u>
Net reduction to shareholders' deficit	<u>268</u>	<u>-</u>
Shareholders' deficit at 1 January	<u>(268)</u>	<u>(268)</u>
<b>Shareholders' deficit at 31 December</b>	<b><u>-</u></b>	<b><u>(268)</u></b>

**Industry Development Services Limited**  
**Notes to the Financial Statements for the Year Ended 31 December 2013**  
**(continued)**

**8 Ultimate parent**

The Company was controlled by CHN Group Ltd until 10 December 2013 and by E.ON UK plc after that date. The ultimate controlling party is E.ON SE, which is the parent company of the largest and smallest group to consolidate these financial statements. Copies of E.ON SE's financial statements are available from the offices of E.ON SE at the following address:

E.ON SE  
E.ON-Platz 1  
D-40479  
Düsseldorf  
Germany