

Fujitsu Services (C&E) Limited

Report and financial statements For the year ended 31 March 2015

Registered number 3809346

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Fujitsu Services (C&E) Limited
Registered Number 3809346

Fujitsu Services (C&E) Limited

as at ^{2nd} September 2015

Directors

A J Hooles
T Audley-Miller

Secretary

R H Hitching

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Report of the Directors For the year ended 31 March 2015

The Directors submit their report together with the financial statements for the year ended 31 March 2015.

Business activity

Following integration of the HMCE and Inland Revenue, the Company's only contract was terminated on 31 March 2006. The activities were integrated with a contract that Fujitsu Services Limited delivers to the HMRC (the body formed following the merger of the Inland Revenue and HM Customs and Excise Departments in April 2005). The Company continued to invest its funds until the closure of its bank account in 2010.

The Company has not traded during the year and is not expected to do so in the foreseeable future. The Company was dormant within the meaning of section 480 of the Companies Act 2006 throughout the year ended 31 March 2015.

Directors

The following were directors during the year and up to the date of this report:

A J Hooles (appointed 31st July 2014)
T Audley-Miller (appointed 31st July 2014)
M Baker (resigned 27th June 2014)
D J Roberts (resigned 1st July 2014)

Results and dividends

The results for the year are set out on page 7. The retained profit for the year was £nil (2014: £nil). The Directors do not recommend payment of a final dividend for the current year (2014: £nil).

Directors' interests

The Directors in office at 31 March 2015 did not have any interests in, or options over, shares or debentures of the Company or of any other group company, which are required to be entered in the Register of Directors' Interests.

There are no contracts in relation to the Company's business in which the Director has a material interest.

Statement of Directors' responsibilities in respect of the Report and the financial statements

The Director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Director to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with IFRSs as adopted by the EU and applicable law.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company. In preparing the financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether they have been prepared in accordance with IFRSs as adopted by the EU; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the group and to

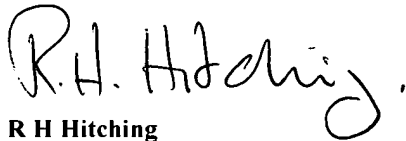
prevent and detect fraud and other irregularities.

Report of the directors (continued)

Auditors

For the year ended 31 March 2015 the Company was entitled to exemption under section 480 of the Companies Act 2006.

By order of the board



R H Hitching
Secretary
22 Baker Street
London W1U 3BW
2nd September 2015

Balance sheet

as at 31 March 2015

		2015	2014
	Notes	£	£
Trade and other receivables	2	2	2
Total current assets		<u>2</u>	<u>2</u>
Total assets		<u>2</u>	<u>2</u>
Equity			
Called up share capital	3	2	2
Retained earnings		-	-
Total equity		<u>2</u>	<u>2</u>
Total equity and liabilities		<u>2</u>	<u>2</u>

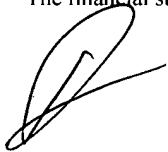
For the year ended 31 March 2015 the Company was entitled to exemption under section 480 of the Companies Act 2006.

No members have required the Company to obtain audit if its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for: (i) ensuring the Company keeps accounting records which comply with section 386 of the Companies Act 2006; and (ii) preparing accounts which give a true and fair view of the state of affairs of the Company at the end of its financial year in accordance with section 393 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board on 2nd September 2015 and signed on its behalf by:



T Audley-Miller
Director

Notes to the financial statements

1 Accounting policies

Fujitsu Services (C&E) Limited is a company incorporated and domiciled in England and Wales.

The financial statements of the Company for the year ended 31 March 2015 have been prepared and approved by the Directors in accordance with International Financial Reporting Standards as adopted by the European Union ("Adopted IFRSs").

The accounting policies set out below have, unless otherwise stated, been applied consistently in all periods presented in these financial statements and in preparing the opening IFRS balance sheet at 1 January 2009 for the purposes of transition to Adopted IFRSs.

The financial statements were authorised for issue by the Directors on ^{2nd} September 2015.

Basis of preparation

The financial statements are prepared on the historical cost basis except that the following assets and liabilities are stated at their fair value; derivative financial instruments, financial instruments held for trading, and financial instruments classified as available for sale. Non-current assets and disposal groups held for sale are stated at the lower of previous carrying amount and fair value less costs to sell.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these consolidated financial statements.

In these Financial Statements the following adopted IFRSs applicable for the year commencing on or before 1 April 2014 are effective for the first time:

Amendment to IAS 32 (Financial Instruments: Presentation)
IFRS 10 (Consolidated Financial Statements) and IAS 27 (2011) (Separate Financial Statements)

The IASB issued improvements to a number of IFRSs in the year as part of its annual improvement project. These and other adopted IFRS applicable for the year commencing on or before 1 April 2014 have no impact on the Company's results or financial position.

Adopted IFRSs not yet Applied

The following adopted IFRSs are not yet effective for the year ended 31 March 2015 and have not been applied by the Company in these Financial Statements. The effect of their adoption on the Financial Statements in future periods has not yet been ascertained:

	Applicable for the year commencing on or after:
IFRS 9 (Financial Instruments (revised)) - not yet endorsed	To be confirmed
IFRS 14 Regulatory Deferral Accounts - not yet endorsed	1 January 2016
IFRS 15 Revenue from Contract with Customers - not yet endorsed	1 January 2017
Defined Benefit Plans: Employee Contributions - Amendments to IAS 19 - endorsed	1 January 2016
Accounting for Acquisitions of Interests in Joint Operations - Amendments to IFRS 11 - not yet endorsed	1 January 2016
Clarification of Acceptable Methods of Depreciation and Amortisation - Amendments to IAS 16 and IAS 38 - not yet endorsed	1 January 2016
Equity Method in Separate Financial Statements - Amendments to IAS 27 - not yet endorsed	1 January 2016

Notes to the Financial Statements continued

Sale or Contribution of Assets between and Investor and its Associate or Joint Venture –	1 January 2016
Amendments to IFRS 10 and IAS 28 - not yet endorsed	
Investment Entities: Applying the Consolidation Exception - Amendments to IFRS 10, IFRS 12 and IAS 28 – not yet endorsed	1 January 2016
Disclosure Initiative Amendments to IAS 1 - not yet endorsed	1 January 2016
Annual Improvements to IFRSs - 2010-2012 Cycle - endorsed	1 July 2014
Annual Improvements to IFRSs - 2011-2013 Cycle - endorsed	1 July 2014
Annual Improvements to IFRSs - 2012-2014 Cycle - not yet endorsed	To be confirmed

	2015 £	2014 £
2 Trade and other receivables		
Amounts due from group undertakings	<u>2</u>	<u>2</u>

	2015 £	2014 £
3 Called up share capital		
Allotted, called up and fully paid		
2 ordinary shares of £1 each (2014: 2)	2	2

4 Financial instruments	
Management has a credit risk policy in place and the exposure to credit risk is monitored on an ongoing basis. At the balance sheet date, the maximum exposure to credit risk was the carrying amount with the exposure limited to Group Companies within the United Kingdom.	

5	Related Parties		
	Company Related Parties		
	The Company had the following related party transactions and balances with other Group companies:		
		2015	2014
		£	£
	Trade receivables:		
	Fujitsu Services Limited	2	2

The remuneration of key management personnel is borne by the parent company.

6 Ultimate holding company	
The Company's controlling entity and intermediate holding company is Fujitsu Services Limited, a company registered in England. This is the smallest group of which the Company is a member and for which consolidated statements are drawn up.	

Copies of its financial statements can be obtained from:

22 Baker Street
London
W1U 3BW

Notes to the financial statements continued

The ultimate holding company is Fujitsu Limited, a company incorporated in Japan. This is the largest Group of which the Company is a member and for which consolidated financial statements are drawn up.

A copy of its financial statements can be obtained from:

Shiodome City Center
1-5-2 Higashi-Shimbashi
Minato-ku
Tokyo 105-7123
Japan