

Fujitsu Services (C&E) Limited

Report and financial statements For the year ended 31 March 2014

Registered number 3809346

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COMPANIES HOUSE

Fujitsu Services (C&E) Limited

as at 1st August 2014

Directors

A J Hooles
T Audley-Miller

Secretary

R H Hitching

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Report of the Directors

For the year ended 31 March 2014

The Directors submit their report together with the financial statements for the year ended 31 March 2014.

Business activity

Following integration of the HMCE and Inland Revenue, the Company's only contract was terminated on 31 March 2006. The activities were integrated with a contract that Fujitsu Services Limited delivers to the HMRC (the body formed following the merger of the Inland Revenue and HM Customs and Excise Departments in April 2005). The Company continued to invest its funds until the closure of its bank account in 2010.

The Company has not traded during the year and is not expected to do so in the foreseeable future. The Company was dormant within the meaning of section 480 of the Companies Act 2006 throughout the year ended 31 March 2014.

Directors

The following were directors during the year and up to the date of this report:

A J Hooles (appointed 31st July 2014)
T Audley-Miller (appointed 31st July 2014)
M Baker (resigned 27th June 2014)
D J Roberts (resigned 1st August 2014)

Results and dividends

The results for the year are set out on page 7. The retained profit for the year was £nil (2013: £nil). The Directors do not recommend payment of a final dividend for the current year (2013: £nil).

Directors' interests

The Directors in office at 31 March 2014 did not have any interests in, or options over, shares or debentures of the Company or of any other group company, which are required to be entered in the Register of Directors' Interests.

There are no contracts in relation to the Company's business in which the Director has a material interest.

Statement of Directors' responsibilities in respect of the Report and the financial statements

The Director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Director to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with IFRSs as adopted by the EU and applicable law.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company. In preparing the financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether they have been prepared in accordance with IFRSs as adopted by the EU; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the Company will continue in business.

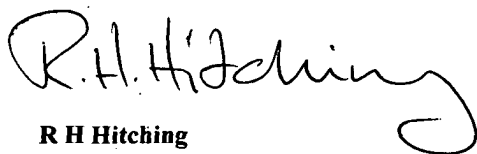
The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the group and to prevent and detect fraud and other irregularities.

Report of the directors (continued)

Auditors

For the year ended 31 March 2014 the Company was entitled to exemption under section 480 of the Companies Act 2006.

By order of the board



R H Hitching
Secretary

14th August 2014

22 Baker Street
London W1U 3BW

Balance sheet
as at 31 March 2014

| | | 2014 | 2013 |
|-------------------------------------|-------|----------|----------|
| | Notes | £ | £ |
| Trade and other receivables | 2 | <u>2</u> | <u>2</u> |
| Total current assets | | <u>2</u> | <u>2</u> |
| Total assets | | <u>2</u> | <u>2</u> |
| Equity | | | |
| Called up share capital | 3 | 2 | 2 |
| Retained earnings | | - | - |
| Total equity | | <u>2</u> | <u>2</u> |
| Total equity and liabilities | | <u>2</u> | <u>2</u> |

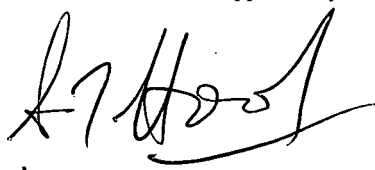
For the year ended 31 March 2014 the Company was entitled to exemption under section 480 of the Companies Act 2006.

No members have required the Company to obtain audit if its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for: (i) ensuring the Company keeps accounting records which comply with section 386 of the Companies Act 2006; and (ii) preparing accounts which give a true and fair view of the state of affairs of the Company at the end of its financial year in accordance with section 393 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board on 14th August 2014 and signed on its behalf by:


A J Hooley
Director

Notes to the financial statements

1 Accounting policies

Fujitsu Services (C&E) Limited is a company incorporated and domiciled in England and Wales.

The financial statements of the Company for the year ended 31 March 2014 have been prepared and approved by the Directors in accordance with International Financial Reporting Standards as adopted by the European Union ("Adopted IFRSs").

The accounting policies set out below have, unless otherwise stated, been applied consistently in all periods presented in these financial statements and in preparing the opening IFRS balance sheet at 1 January 2009 for the purposes of transition to Adopted IFRSs.

The financial statements were authorised for issue by the Directors on 14th August 2014.

Basis of preparation

The financial statements are prepared on the historical cost basis except that the following assets and liabilities are stated at their fair value; derivative financial instruments, financial instruments held for trading, and financial instruments classified as available for sale. Non-current assets and disposal groups held for sale are stated at the lower of previous carrying amount and fair value less costs to sell.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these consolidated financial statements.

In these financial statements the following adopted IFRSs are effective for the first time.

IFRS 13 *Fair Value Measurement* applies to IFRSs that require or permit fair value measurements or disclosures and provides a single IFRS framework for measuring fair value and requires disclosures about fair value measurement. The Standard defines fair value on the basis of an 'exit price' notion and uses a 'fair value hierarchy', which results in a market-based, rather than entity-specific, measurement.

Amendments to IFRS 7 has been updated to help investors and other financial statements users to better assess the effect or potential effect of offsetting arrangements on a company's financial position.

Improvements to IFRSs: The IASB issued improvements to a number of IFRSs in the year as part of its annual improvement project. These have no impact on the Company's results or financial position.

Financial instruments

Financial instruments are measured at fair value including directly attributable transaction costs, on initial recognition. Subsequent measurement depends upon the classification of the instrument as set out below:

- For financial assets or liabilities held for trading or otherwise classified as fair value through profit or loss, changes in fair value are recognised in the Income Statement.

| | 2014 | 2013 |
|-------------------------------------|------|------|
| 2 Trade and other receivables | £ | £ |
| Amounts due from group undertakings | 2 | 2 |

Notes to the financial statements continued

| | 2014 | 2013 |
|---|------|------|
| | £ | £ |
| 3 Called up share capital | | |
| Allotted, called up and fully paid | | |
| 2 ordinary shares of £1 each (2013: 2) | 2 | 2 |

4 Financial instruments

Management has a credit risk policy in place and the exposure to credit risk is monitored on an ongoing basis. At the balance sheet date, the maximum exposure to credit risk was the carrying amount with the exposure limited to Group Companies within the United Kingdom.

5 Related Parties

Company Related Parties

The Company had the following related party transactions and balances with other Group companies:

| | 2014 | 2013 |
|---------------------------|------|------|
| | £ | £ |
| Trade receivables: | | |
| Fujitsu Services Limited | 2 | 2 |

The remuneration of key management personnel is borne by the parent company.

6 Ultimate holding company

The Company's controlling entity and intermediate holding company is Fujitsu Services Limited, a company registered in England. This is the smallest group of which the Company is a member and for which consolidated statements are drawn up.

Copies of its financial statements can be obtained from:

22 Baker Street
London
W1U 3BW

The ultimate holding company is Fujitsu Limited, a company incorporated in Japan. This is the largest Group of which the Company is a member and for which consolidated financial statements are drawn up.

A copy of its financial statements can be obtained from:

Shiodome City Center
1-5-2 Higashi-Shimbashi
Minato-ku
Tokyo 105-7123
Japan