

# Fujitsu Services (C&E) Limited

## **Report and financial statements For the year ended 31 March 2013**

Registered number 3809346

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Fujitsu Services (C&E) Limited  
Registered Number 3809346

## Fujitsu Services (C&E) Limited

as at 20 August 2013

### **Directors**

M Baker

D Roberts

### **Secretary**

R H Hitching

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## **Report of the Directors**

### **For the year ended 31 March 2013**

The Directors submit their report together with the financial statements for the year ended 31 March 2013

#### **Business activity**

Following integration of the HMCE and Inland Revenue the Company's only contract was terminated on 31 March 2006. The activities were integrated with a contract that Fujitsu Services Limited delivers to the HMRC (the body formed following the merger of the Inland Revenue and HM Customs and Excise Departments in April 2005). The Company continued to invest its funds until the closure of its bank account in 2010.

The Company has not traded during the year and is not expected to do so in the foreseeable future. The Company was dormant within the meaning of section 480 of the Companies Act 2006 throughout the year ended 31 March 2013.

#### **Directors**

The Directors at the date of this report are shown on page 1.

#### **Results and dividends**

The results for the year are set out on page 7. The retained profit for the year was £nil (2012: £nil). The Directors do not recommend payment of a final dividend for the current year (2012: £371,566).

#### **Directors' interests**

The Directors in office at 31 March 2013 did not have any interests in, or options over, shares or debentures of the Company or of any other group company, which are required to be entered in the Register of Directors' Interests.

There are no contracts in relation to the Company's business in which the Director has a material interest.

#### **Statement of Directors' responsibilities in respect of the Report and the financial statements**

The Director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Director to prepare financial statements for each financial year. Under that law, they have elected to prepare the financial statements in accordance with IFRSs as adopted by the EU and applicable law.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company. In preparing the financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- state whether they have been prepared in accordance with IFRSs as adopted by the EU, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the Company will continue in business.

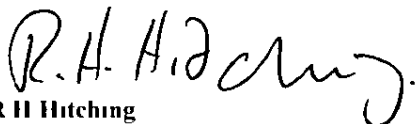
The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the group and to prevent and detect fraud and other irregularities.

**Report of the directors** (continued)

**Auditors**

For the year ended 31 March 2013 the Company was entitled to exemption under section 480 of the Companies Act 2006

By order of the board

A handwritten signature in black ink, appearing to read 'R. H. Hitching'.

**R H Hitching**  
Secretary

20 August 2013

22 Baker Street  
London W1U 3BW

# Balance sheet

as at 31 March 2013

		2013	2012
	Notes	£	£
Trade and other receivables	3	<u>2</u>	<u>2</u>
<b>Total current assets</b>		<u>2</u>	<u>2</u>
<b>Total assets</b>		<u>2</u>	<u>2</u>
<b>Equity</b>			
Called up share capital	4	2	2
Retained earnings		<u>-</u>	<u>-</u>
<b>Total equity</b>		<u>2</u>	<u>2</u>
<b>Total equity and liabilities</b>		<u>2</u>	<u>2</u>

For the year ended 31 March 2013 the Company was entitled to exemption under section 480 of the Companies Act 2006

No members have required the Company to obtain audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for (i) ensuring the Company keeps accounting records which comply with section 386 of the Companies Act 2006 and (ii) preparing accounts which give a true and fair view of the state of affairs of the Company at the end of its financial year in accordance with section 393 of the Companies Act 2006 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the Company

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the board on 20 August 2013 and signed on its behalf by

M Baker  
Director



## Cash Flow Statement

for the year ended 31 March 2013

	2013 £	2012 £
<b>Cash flow for operating activities</b>		
Profit for the year	-	-
Decrease in trade receivables	-	479,161
Decrease in trade payables	-	(107,595)
<b>Cash generated from operations</b>	<b>-</b>	<b>371,566</b>
Dividend to equity holders	-	(371,566)
<b>Net cash used in financing activities</b>	<b>-</b>	<b>(371,566)</b>
Opening cash and equivalents	-	-
Closing cash and equivalents	-	-

## Statement of changes in equity

for the year ended 31 March 2013

	Share capital £	Retained earnings £	Total equity £
At 1 April 2011	2	371,566	371,568
<b>Total comprehensive income for the period</b>			
Profit or loss	-	-	-
Total comprehensive income for the period	-	-	-
<b>Transactions with owners, recorded directly in equity</b>			
Dividends to equity holders	-	(371,566)	(371,566)
<b>At 31 March 2012</b>	<b>2</b>	<b>-</b>	<b>2</b>
At 1 April 2012	2	-	2
<b>Total comprehensive income for the period</b>			
Profit or loss	-	-	-
Total comprehensive income for the period	-	-	-
<b>At 31 March 2013</b>	<b>2</b>	<b>-</b>	<b>2</b>

## Notes to the financial statements

### 1 Accounting policies

Fujitsu Services (C&E) Limited is a company incorporated and domiciled in England and Wales

The financial statements of the Company for the year ended 31 March 2013 have been prepared and approved by the Directors in accordance with International Financial Reporting Standards as adopted by the European Union ( Adopted IFRSs )

The accounting policies set out below have unless otherwise stated been applied consistently in all periods presented in these financial statements and in preparing the opening IFRS balance sheet at 1 January 2009 for the purposes of transition to Adopted IFRSs

The financial statements were authorised for issue by the Directors on 20 August 2013

#### Basis of preparation

The financial statements are prepared on the historical cost basis

The preparation of financial statements in conformity with adopted IFRS requires management to make judgements estimates and assumptions that affect the application of policies and reported amount of assets and liabilities income and expenses The estimates and associated assumptions are based on historical experience and other applicable factors the result of which forms the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources The estimates and underlying assumptions are reviewed on an ongoing basis

The accounting policies set out below have unless otherwise stated been applied consistently to all periods presented in these consolidated financial statements

#### Adopted IFRSs not yet applied

The following adopted IFRSs are not yet effective for the year ended 31 March 2013 and have not been applied by the Company in these financial statements Their adoption in future periods is not expected to have a material effect on the financial statements other than for disclosure

	Applicable for the year commencing on or after
IFRS 9 (Financial Instruments (revised)) – not yet endorsed	1 January 2015
Amendments to IAS 1 (Financial Statement Presentation) – not yet endorsed	1 July 2012
IFRS 13 (Fair Value Measurement) – not yet endorsed	1 January 2013
Amendment to IAS 32 (Financial Instruments Presentation) – not yet endorsed	1 January 2014
Amendment to IFRS 7 (Financial Instruments Disclosures) – not yet endorsed	1 January 2013
Amendment to IAS 27 ( Separate Financial Statements) – not yet endorsed	1 January 2013

### 2 Operating profit

Auditor's remuneration for Fujitsu Services (C&E) Limited is settled in full by a fellow group subsidiary undertaking

Amounts paid to the company's auditor in respect of services to the company other than that of audit of the company's financial statements have not been disclosed as the information is required instead to be disclosed on a consolidated basis



**Notes to the financial statements continued**

	2013	2012
	£	£

**3 Trade and other receivables**

Amounts due from group undertakings

2	2
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	2013	2012
	£	£

**4 Called up share capital**

Allotted, called up and fully paid

2 ordinary shares of £1 each (2012: 2)

2	2
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**5 Financial instruments**

Management has a credit risk policy in place and the exposure to credit risk is monitored on an ongoing basis. At the balance sheet date, the maximum exposure to credit risk was the carrying amount with the exposure limited to Group Companies within the United Kingdom.

**6 Related Parties**

**Company Related Parties**

The Company had the following related party transactions and balances with other Group companies:

	2013	2012
	£	£
<b>Trade receivables</b>		
Fujitsu Services Limited	2	2

The remuneration of key management personnel is borne by the parent company.

**7 Ultimate holding company**

The Company's controlling entity and intermediate holding company is Fujitsu Services Limited, a company registered in England. This is the smallest group of which the Company is a member and for which consolidated statements are drawn up.

Copies of its financial statements can be obtained from:

22 Baker Street  
London  
W1U 3BW

The ultimate holding company is Fujitsu Limited, a company incorporated in Japan. This is the largest Group of which the Company is a member and for which consolidated financial statements are drawn up.

A copy of its financial statements can be obtained from:

Shiodome City Center  
1-5-2 Higashi-Shimbashi  
Minato-ku  
Tokyo 105-7123  
Japan