Registered Number 03809317

GEORGE DENNISON LIMITED

Abbreviated Accounts

30 November 2014

GEORGE DENNISON LIMITED **Registered Number 03809317**

Abbreviated Balance Sheet as at 30 November 2014

	Notes	*2014*	*2013*
		£	*£*
Fixed assets			
Tangible assets	2	104,437	79,722
		104,437	79,722
Current assets			
Stocks		554,296	578,268
Debtors		25,078	51,971
Cash at bank and in hand		6,374	-
		585,748	630,239
Creditors: amounts falling due within one year		(674,029)	(802,580)
Net current assets (liabilities)		(88,281)	(172,341)
Total assets less current liabilities		16,156	(92,619)
Creditors: amounts falling due after more than one year		(22,123)	0
Total net assets (liabilities)		(5,967)	(92,619)
Capital and reserves			
Called up share capital		40	40
Profit and loss account		(6,007)	(92,659)
Shareholders' funds		(5,967)	(92,619)

- For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 April 2015

And signed on their behalf by:
Mr G N Dennison, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.
In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Other accounting policies
Fixed assets
All fixed assets are initially recorded at cost.

Depreciation
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
Leasehold Property - 20 years straight line
Plant & Machinery - 20% reducing balance
Fixtures & Fittings - 20% reducing balance
Motor Vehicles - 20% reducing balance
Equipment - 20% reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 December 2013	140,493
Additions	39,377
Disposals	-

Revaluations	-
Transfers	-
At 30 November 2014	179,870
Depreciation	
At 1 December 2013	60,771
Charge for the year	14,662
On disposals	-
At 30 November 2014	75,433
Net book values	
At 30 November 2014	104,437
At 30 November 2013	79,722