

**Registered Number 03809317**

**GEORGE DENNISON LIMITED**

**Abbreviated Accounts**

**30 November 2013**

## Abbreviated Balance Sheet as at 30 November 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	79,722	82,218
		<u>79,722</u>	<u>82,218</u>
<b>Current assets</b>			
Stocks		578,268	470,779
Debtors		51,971	67,552
		<u>630,239</u>	<u>538,331</u>
<b>Creditors: amounts falling due within one year</b>		<u>(802,580)</u>	<u>(755,107)</u>
<b>Net current assets (liabilities)</b>		<u>(172,341)</u>	<u>(216,776)</u>
<b>Total assets less current liabilities</b>		<u>(92,619)</u>	<u>(134,558)</u>
<b>Total net assets (liabilities)</b>		<u>(92,619)</u>	<u>(134,558)</u>
<b>Capital and reserves</b>			
Called up share capital	3	40	40
Profit and loss account		(92,659)	(134,598)
<b>Shareholders' funds</b>		<u>(92,619)</u>	<u>(134,558)</u>

- For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 August 2014

And signed on their behalf by:

**Mr G N Dennison, Director**

**Notes to the Abbreviated Accounts for the period ended 30 November 2013**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Other accounting policies**

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property - 20 years straight line  
 Plant & Machinery - 20% reducing balance  
 Fixtures & Fittings - 20% reducing balance  
 Motor Vehicles - 20% reducing balance  
 Equipment - 20% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 December 2012	183,228
Additions	9,187
Disposals	(51,922)
Revaluations	-
Transfers	-
At 30 November 2013	<u>140,493</u>
<b>Depreciation</b>	
At 1 December 2012	101,010
Charge for the year	8,124
On disposals	(48,363)
At 30 November 2013	<u>60,771</u>
<b>Net book values</b>	
At 30 November 2013	<u>79,722</u>
At 30 November 2012	<u>82,218</u>

### 3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
40 Ordinary shares of £1 each	40	40

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