

Registered Number 03809317

GEORGE DENNISON LIMITED

Abbreviated Accounts

30 November 2015

Abbreviated Balance Sheet as at 30 November 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	114,798	104,439
		<u>114,798</u>	<u>104,439</u>
Current assets			
Stocks		476,178	554,296
Debtors		38,786	25,073
Cash at bank and in hand		-	6,374
		<u>514,964</u>	<u>585,743</u>
Creditors: amounts falling due within one year		<u>(637,577)</u>	<u>(674,026)</u>
Net current assets (liabilities)		<u>(122,613)</u>	<u>(88,283)</u>
Total assets less current liabilities		<u>(7,815)</u>	<u>16,156</u>
Creditors: amounts falling due after more than one year		<u>(2,694)</u>	<u>(22,123)</u>
Total net assets (liabilities)		<u>(10,509)</u>	<u>(5,967)</u>
Capital and reserves			
Called up share capital	3	40	40
Profit and loss account		(10,549)	(6,007)
Shareholders' funds		<u>(10,509)</u>	<u>(5,967)</u>

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 August 2016

And signed on their behalf by:

Mr G N Dennison, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold 20 years straight line

Plant and machinery 20% reducing balance

Fixtures, fittings & equipment 20% reducing balance

Motor vehicles 20% reducing balance

Other accounting policies**Stock**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Going concern

The company made a loss of £4,522 (2014: £86,652 profit) during the year and had net assets of £(10,509) (2014: £(5,967)). The directors believe the company to be a going concern for the foreseeable future. The company has the continued support of the bank and shareholders.

2 Tangible fixed assets

	£
Cost	
At 1 December 2014	179,872
Additions	31,318
Disposals	(2,651)
Revaluations	-

Transfers	-
At 30 November 2015	<u>208,539</u>
Depreciation	
At 1 December 2014	75,433
Charge for the year	18,838
On disposals	<u>(530)</u>
At 30 November 2015	<u>93,741</u>
Net book values	
At 30 November 2015	<u>114,798</u>
At 30 November 2014	<u>104,439</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
40 Ordinary shares of £1 each	40	40

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