

PERSIS 1 LIMITED

COMPANY NUMBER 3809303

ACCOUNTS FOR THE PERIOD ENDED
31ST MARCH 2000



PERSIS 1 LIMITED

DIRECTOR'S REPORT

The Directors have pleasure in submitting their annual report and financial statement for the period ended 31st March 2000.

Review of Business

The Company has remained dormant since the date of incorporation.

Directors

The Directors during the year were as follows:

	Appointed	Resigned
Mr K Golestani		15 March 2000
Mr N R Marrett	15 March 2000	
Mr A R Marrett	15 March 2000	
Mr S Clowes	15 March 2000	

Auditors

The Company has taken advantage of section 252 of the Companies Act 1985 and is exempt from the obligation to appoint auditors.

By Order of the Board



S Clowes
Secretary
14.12.2000

PERSIS 1 LIMITED

BALANCE SHEET

AS AT 31ST MARCH 2000

2000

CURRENT ASSETS

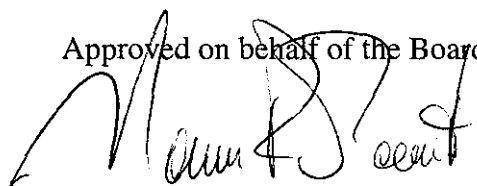
Other debtors due after one year £2

CAPITAL AND RESERVES

	Authorised	Allotted, Called Up and fully paid		
Share Capital				
Ordinary Shares				
of £1 each	100	2	<u>£2</u>	<u>£2</u>

The company has been dormant within the meaning of section 252 of the Companies Act 1985 throughout the period ended 31st March 2000.

Approved on behalf of the Board on 14.12.2000.


N R Marrett Director

NOTE

(forming part of the financial statement)

1.ACCOUNTING POLICIES

The financial statement has been prepared under the historical cost convention.