Registered Number 03808860

ELITE DATA SYSTEMS LIMITED

Abbreviated Accounts

30 September 2012

ELITE DATA SYSTEMS LIMITED **Registered Number 03808860**

Abbreviated Balance Sheet as at 30 September 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Intangible assets	2	300	350
Tangible assets	3	2,840	511
		3,140	861
Current assets			
Stocks		740	895
Debtors		7,070	6,046
Cash at bank and in hand		12,677	12,879
		20,487	19,820
Creditors: amounts falling due within one year		(14,096)	(13,490)
Net current assets (liabilities)		6,391	6,330
Total assets less current liabilities		9,531	7,191
Provisions for liabilities		(534)	(61)
Total net assets (liabilities)		8,997	7,130
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		8,897	7,030
Shareholders' funds		8,997	7,130

- For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 June 2013

And signed on their behalf by:
D Benson, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculate to write off the cost less estimated residual value of each asset over its expected useful life, as follows:
Computer equipment - 25% reducing balance
Fixtures, fittings and equipment - 25% reducing balance

Intangible assets amortisation policy
Acquired goodwill is written off in equal instalments over its estimated useful economic life.

Other accounting policies
Pensions
The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

Deferred taxation
Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Intangible fixed assets

	£
Cost	
At 1 October 2011	500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2012	500
Amortisation	
At 1 October 2011	150
Charge for the year	50
On disposals	-
At 30 September 2012	200
Net book values	
At 30 September 2012	300
At 30 September 2011	350

3 Tangible fixed assets

£

Cost	
At 1 October 2011	4,153
Additions	3,275
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2012	7,428
Depreciation	
At 1 October 2011	3,642
Charge for the year	946
On disposals	-
At 30 September 2012	4,588
Net book values	
At 30 September 2012	2,840
At 30 September 2011	511

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2012	*2011*
	£	*£*
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.