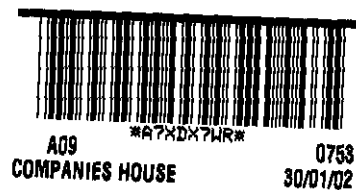


# **ALAMY.COM LIMITED**

## **ACCOUNTS TO 31 MARCH 2001**

Registered Number: 3807789



**ALAMY.COM LIMITED**  
**COMPANY NUMBER 3807789**  
**ACCOUNTS**  
**Balance Sheet as at 31 March 2001**

	Note	2001 £	2001 £	2000 £	2000 £
<b>Fixed Assets</b>	2				
Tangible assets		227,822		65,619	
			<b>227,822</b>		<b>65,619</b>
<b>Current Assets</b>					
Cash at Bank and in Hand		345,264		185,137	
Debtors	3	54,129		25,863	
			<b>399,393</b>		<b>211,000</b>
<b>Current Liabilities</b>					
Creditors : Due Within One Year	4	41,652		4,319	
			<b>41,652</b>		<b>4,319</b>
<b>Current Assets less Current Liabilities</b>			<b>357,741</b>		<b>206,681</b>
<b>Total Assets less Current Liabilities</b>			<b>585,563</b>		<b>272,300</b>
<b>Long Term Liabilities</b>			<b>0</b>		<b>0</b>
<b>Total Assets less Total Liabilities</b>			<b>585,563</b>		<b>272,300</b>
<b>Capital &amp; Reserves</b>					
Share Capital	5		1,750,700		451,000
Profit and Loss Account	6		(1,165,137)		(178,700)
<b>TOTAL SHAREHOLDERS FUNDS</b>	7		<b>585,563</b>		<b>272,300</b>

(a) For the period ended 31 March 2001 the company was entitled to an exemption under 249A(1) of the Companies Act 1985.

(b) No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985.

(c) The directors acknowledge their responsibility for:

1. Ensuring the company keeps accounting records which comply with section 221 Companies Act 1985 and
2. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, in accordance with the requirements of section 226, Companies Act 1985 and which otherwise comply with the requirements of the Companies Act relating to accounts, as far as applicable to the company;

(d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985, relating to small companies.

Approved by the Board on 28 January 2002 and signed on their behalf by



James West, Director, alamy.com Limited

**Alamy.com Limited**  
**Notes to the accounts**  
**Year Ended 31 March 2001**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The accounts have been prepared on a going concern basis, under the historical cost convention and in accordance with applicable accounting standards.

**Depreciation**

The cost of fixed assets is depreciated on a straight line basis over the expected useful lives of the assets as follows:

Computer Hardware	2 years
Computer Software	2 years
Fixtures and Fittings	5 years
Website	3 years

**2 TANGIBLE FIXED ASSETS**

	Computer Hardware £	Furniture & Fittings £	Computer Software £	Website £	Total £
Cost:					
At 1 April 2000	44,233	19,645	10,487	0	74,365
Additions	137,137	24,831	18,218	88,252	268,438
Disposals	(500)	(968)	0	0	(1,468)
At 31 March 2001	180,870	43,508	28,705	88,252	341,335
Depreciation					
At 1 April 2000	5,985	1,295	1,466	0	8,746
Charge for the year	58,031	7,182	10,555	29,417	105,185
Disposals	(208)	(210)	0	0	(418)
At 31 March 2001	63,808	8,267	12,021	29,417	113,513
Net Book Value at 31 March 2000	38,248	18,350	9,021	0	65,619
Net Book Value at 31 March 2001	117,062	35,241	16,684	58,835	227,822

**Alamy.com Limited**  
**Notes to the accounts**  
**Year Ended 31 March 2001**

**3 DEBTORS**

	2001	2000
	£	£
Trade Debtors	53	0
Other debtors due within one year	23,649	25,863
Prepayments	30,427	0
	<u>54,129</u>	<u>25,863</u>

**4 CREDITORS**

	2001	2000
	£	£
Trade Creditors	18,864	4,319
Taxation and social security	14,648	0
Other creditors including taxation and social security	4,026	0
Accruals	4,114	0
	<u>41,652</u>	<u>4,319</u>

**5 CALLED UP SHARE CAPITAL**

	2001	2000
	£	£
Authorised		
5,000,000 ordinary shares of £0.001 each	<u>5,000</u>	<u>5,000</u>
Allotted, issued and fully paid		
1,050,000 ordinary shares of £0.001 each	1,050	800
Share Premium Account	1,749,650	450,200
	<u>1,750,700</u>	<u>451,000</u>
Issued in the year		
Ordinary shares of £0.001 each	250,000	
	£	
Nominal Value	250	
Total Consideration	1,299,700	

**6 RESERVES**

	£
Profit and Loss account at 31 March 2000	(178,700)
Retained Loss for the year	(986,437)
Profit and Loss account at 31 March 2001	<u>(1,165,137)</u>

**7 RECONCILIATION OF MOVEMENT  
IN SHAREHOLDERS FUNDS**

	2001	2000
	£	£
Opening shareholders' funds	272,300	
Loss for the year	(986,437)	(178,700)
Issued Share Capital	250	800
Share Premium account	1,299,450	450,200
Shareholders' funds at 31 March	<u>585,563</u>	<u>272,300</u>