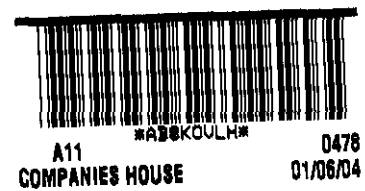


ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2003
FOR
ACTION PROPERTY 2000 LTD



ACTION PROPERTY 2000 LTD

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FOR THE YEAR ENDED 31 JULY 2003**

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ACTION PROPERTY 2000 LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2003**

DIRECTORS:	Ms S L Levine G M Stewart
SECRETARY:	G M Stewart
REGISTERED OFFICE:	45 Queen Street Deal Kent CT14 6EY
REGISTERED NUMBER:	380 7640 (England and Wales)
ACCOUNTANTS:	Higson & Co. Chartered Accountants 45 Queen Street Deal Kent CT14 6EY
SOLICITORS:	Bull & Bull 118a High Street Herne Bay Kent CT6 5JY

ACTION PROPERTY 2000 LTD**ABBREVIATED BALANCE SHEET****31 JULY 2003**

	Notes	2003		2002	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		174,758		178,504
CURRENT ASSETS:					
Debtors		4,613		8,894	
Cash at bank		3,217		2,031	
		7,830		10,925	
CREDITORS: Amounts falling due within one year		42,390		41,292	
NET CURRENT LIABILITIES:			(34,560)		(30,367)
TOTAL ASSETS LESS CURRENT LIABILITIES:			140,198		148,137
CREDITORS: Amounts falling due after more than one year			99,028		107,182
			£41,170		£40,955
CAPITAL AND RESERVES:					
Called up share capital	3		42,500		42,500
Profit and loss account			(1,330)		(1,545)
SHAREHOLDERS' FUNDS:			£41,170		£40,955

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ACTION PROPERTY 2000 LTD

ABBREVIATED BALANCE SHEET

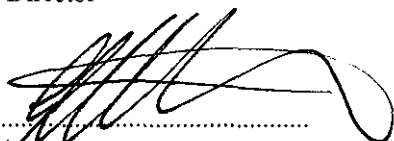
31 JULY 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Ms S L Levine - Director



.....
G M Stewart - Director

Approved by the Board on 27th Nov 2004.....

ACTION PROPERTY 2000 LTD**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2003****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2002	
and 31 July 2003	187,869
DEPRECIATION:	
At 1 August 2002	9,365
Charge for year	3,746
At 31 July 2003	13,111
NET BOOK VALUE:	
At 31 July 2003	174,758
At 31 July 2002	178,504

3. CALLED UP SHARE CAPITAL**Authorised:**

Number:	Class:	Nominal value:	2003 £	2002 £
42,500	Ordinary	£1.00	42,500	42,500

Allotted and issued:

Number:	Class:	Nominal value:	2003 £	2002 £
42,500	Share capital 1	£1.00	42,500	42,500