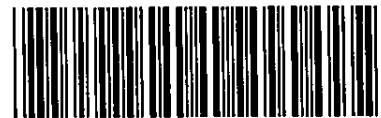


Company Registration No 03807523 (England and Wales)

CHEM SYSTEM INTERNATIONAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

WEDNESDAY



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A43 16/03/2011 168
COMPANIES HOUSE

124356-AX-2010

11/3/11

Registered Office
5th Floor,
86 Jermyn Street, St James
London
SW1Y 6AW

CHEM SYSTEM INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

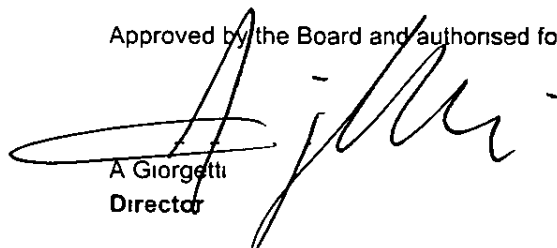
	Notes	2010 €	€	2009 €	€
Current assets					
Debtors		110,940		127,865	
Cash at bank and in hand		95,279		37,656	
		<u>206,219</u>		<u>165,521</u>	
Creditors' amounts falling due within one year		<u>(24,766)</u>		<u>(15,034)</u>	
Total assets less current liabilities		<u>181,453</u>		<u>150,487</u>	
Capital and reserves					
Called up share capital	2	1,514		1,514	
Profit and loss account		179,939		148,973	
Shareholders' funds		<u>181,453</u>		<u>150,487</u>	

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 01.03.11


A Giorgetti
Director

Company Registration No 03807523

CHEM SYSTEM INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts where applicable

1.3 Foreign currency translation

The company's accounting records are maintained in Euros

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Current assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account

1.4 Related Business

The total related business in which the company was involved amounted to €2,021,457

2 Share capital	2010	2009
Authorised	No.	No
10,000 Ordinary £1 shares	10,000	10,000
	<hr/>	<hr/>
Allotted, called up and fully paid	€	€
1,000 Ordinary £1 shares	1,514	1,514
	<hr/>	<hr/>