

OPTIMUS UK LIMITED

(Registered in England No. 3807467)

DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31st, JULY 2007.



OPTIMUS UK LIMITED
REPORT AND ACCOUNTS
YEAR ENDED
31st, JULY 2007

Contents	Page
Report of the Directors'	2
Profit and loss account	3
Balance sheet	4
Notes to the accounts	5 - 6

OPTIMUS UK LIMITED.**REPORT OF THE DIRECTORS**

The Directors submit their report together with the unaudited accounts for the year ended 31st, July 2007.

Principal activity

The principal activity during the year continues to be supply of software support and maintenance.

Directors and share interests

The following have served as Directors during the year and their interests in the shares of the company are shown below:-

Ordinary shares of £1 each.

	2007	2006
T W Pallett	2	2
N D Pallett	0	0
M A Pallett	0	0

Directors' responsibilities

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the company's affairs and of the profit or loss of the company for that year. In preparing those financial statements the Directors are required to:

- * Select suitable accounting policies and then apply them consistently;
- * Make judgements and estimates that are reasonable and prudent;
- * State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD

Mark Pallett
.....

M Pallett -Secretary

22nd, May 2008

OPTIMUS UK LIMITED.PROFIT AND LOSS ACCOUNTFOR THE YEAR ENDED 31st, JULY 2007

	Note	2007	2006
		£	£
TURNOVER	2	217,746	302,128
Cost of Sales		135,402	166,057
		-----	-----
GROSS PROFIT		82,344	136,071
Distribution costs		860	999
Administrative expenses		113,930	121,725
		-----	-----
OPERATING (LOSS)/PROFIT	3	(32,446)	13,347
Interest received		514	620
		-----	-----
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(31,932)	13,967
Taxation charge	4	0	2,256
		-----	-----
(LOSS)/PROFIT FOR FINANCIAL YEAR		(31,932)	11,711
Retained profit b/fwd		27,513	15,802
		-----	-----
RETAINED (LOSSES)/PROFITS C/FWD		(4,419)	27,513
		=====	=====

OPTIMUS UK LIMITED.

BALANCE SHEET

AS AT 31st, JULY 2007

	Notes	2007	2006
		£	£
FIXED ASSETS			
Tangible Assets	5	4,126	5,401
CURRENT ASSETS			
Debtors	6	52,379	37,783
Cash at Bank and in hand		27,380	29,751
		79,759	67,534
CURRENT LIABILITIES			
Creditors: Amounts falling due within one year	7	71,268	36,774
NET CURRENT ASSETS		8,491	30,760
TOTAL ASSETS LESS CURRENT LIABILITIES		12,617	36,161
 CREDITORS: Amounts falling due after more than one year	8	17,034	8,646
NET ASSETS		(4,417)	27,515
CAPITAL AND RESERVES			
Called up Share Capital	9	2	2
Profit and loss account		(4,419)	27,513
		(4,417)	27,515

For the year ended 31st, July 2007 the directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act. relating to small companies.

The directors acknowledge their responsibility for

- (i) ensuring the company keeps accounting records which comply with section 221, and
- (ii) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit or loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 191 of the Companies Act 1985


N D Pallett Director

Approved by the board on 22nd, May 2008

OPTIMUS UK LIMITED.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st, JULY 2007

1. Accounting policies**Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2001).

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life. The rates applied are as follows:

Plant	25% reducing balance
-------	----------------------

2. Turnover

Turnover represents amounts invoiced by the company for goods and services provided during the year excluding value added tax.

3. Operating profit.

This is stated after charging	2007	2006
	£	£
Directors' remuneration	53,667	37,333
Accountants remuneration	1,300	1,450
Depreciation of owned assets	1,350	1,801
	-----	-----
	56,317	40,584
	=====	=====

4. Taxation

	2007	2006
Corporation tax 19%	0	2,256
	=====	=====

OPTIMUS UK LIMITED.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st, JULY 2007

5. Tangible Fixed Assets

	Plant	Office Equip	Total
Cost	£	£	£
Balance b/fwd		15,463	15,463
Additions	-	1,256	1,256
	-----	-----	-----
At 31st, July 2007	-	16,719	16,719
	=====	=====	=====
Depreciation			
Balance b/fwd		11,243	11,243
Charge for year	-	1,350	1,350
	-----	-----	-----
At 31st, July 2007	-	12,593	12,593
	=====	=====	=====
Net Book Value			
At 31st, July 2007	-	4,126	4,126
	=====	=====	=====
Net Book Value			
At 31st, July 2006	-	5,401	5,401
	=====	=====	=====

6. Debtors

	2007	2006
	£	£
Trade Debtors	52,379	37,783
	-----	-----
	52,379	37,783

7. Creditors: Amounts falling due within one year

	2007	2006
	£	£
Trade creditors	40,502	22,742
Prepaid support	10,087	0
Social security and other taxes	20,436	11,536
Accruals	243	240
Corporation tax	0	2,256
	-----	-----
	71,268	36,774
	=====	=====

8. Creditors: Amounts falling due after more than one year

	2007	2006
	£	£
Director's loan	7,224	8,646
Prepaid support	9,810	0
	-----	-----
	17,034	8,646
	=====	=====

9. Called up Share Capital

	2007	2006
	£	£
Ordinary shares of £1 each		
Authorised, called up and fully paid		
1,000 Ordinary shares of £1 each	2	2
	=====	=====