

OPTIMUS UK LIMITED

(Registered in England No. 3807467)

DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31st, JULY 2006.



OPTIMUS UK LIMITED
REPORT AND ACCOUNTS
YEAR ENDED
31st, JULY 2006

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OPTIMUS UK LIMITED.**REPORT OF THE DIRECTORS**

The Directors submit their report together with the unaudited accounts for the year ended 31st, July 2006.

Principal activity

The principal activity during the year continues to be supply of software support and maintenance.

Directors and share interests

The following have served as Directors during the year and their interests in the shares of the company are shown below:-

Ordinary shares of £1 each.

	2006	2005
T W Pallett	2	2
N D Pallett	0	0
M A Pallett	0	0

Directors' responsibilities


Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the company's affairs and of the profit or loss of the company for that year. In preparing those financial statements the Directors are required to:

- * Select suitable accounting policies and then apply them consistently;
- * Make judgements and estimates that are reasonable and prudent;
- * State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD


 M Pallett - Secretary
 15th, November 2006

OPTIMUS UK LIMITED.PROFIT AND LOSS ACCOUNTFOR THE YEAR ENDED 31st, JULY 2006

	Note	2006	2005
		£	£
TURNOVER	2	302,128	226,295
Cost of Sales		166,057	122,115
		-----	-----
GROSS PROFIT		136,071	104,180
Distribution costs		999	1,134
Administrative expenses		121,725	103,253
		-----	-----
OPERATING PROFIT/(LOSS)	3	13,347	(207)
Interest received		620	524
		-----	-----
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		13,967	317
Taxation charge	4	2,256	0
		-----	-----
PROFIT/(LOSS) FOR FINANCIAL YEAR		11,711	317
Retained profit b/fwd		15,802	15,485
		-----	-----
RETAINED PROFITS C/FWD		27,513	15,802
		=====	=====

OPTIMUS UK LIMITED.

BALANCE SHEET

AS AT 31st, JULY 2006

	Notes	2006	2005
		£	£
FIXED ASSETS			
Tangible Assets	5	5,401	5,946
CURRENT ASSETS			
Debtors	6	37,783	19,633
Cash at Bank and in hand		29,751	27,731
		-----	-----
		67,534	47,364
CURRENT LIABILITIES			
Creditors: Amounts falling due within one year	7	36,774	29,260
		-----	-----
NET CURRENT ASSETS		30,760	18,104
TOTAL ASSETS LESS CURRENT LIABILITIES		36,161	24,050
 CREDITORS: Amounts falling due after more than one year	8	8,646	8,246
		-----	-----
NET ASSETS		27,515	15,804
		=====	=====
CAPITAL AND RESERVES			
Called up Share Capital	9	2	2
Profit and loss account		27,513	15,802
		-----	-----
		27,515	15,804
		=====	=====

For the year ended 31st, July 2006 the directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act. relating to small companies.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221, and
- (ii) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit or loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


N D Pallett Director

Approved by the board on 15th, November 2006

OPTIMUS UK LIMITED.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st, JULY 2006

1. Accounting policies**Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2001).

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life. The rates applied are as follows:

Plant	25% reducing balance
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2. Turnover

Turnover represents amounts invoiced by the company for goods and services provided during the year excluding value added tax.

3. Operating profit.

This is stated after charging	2006 £	2005 £
Directors' remuneration	37,333	37,333
Accountants remuneration	1,450	640
Depreciation of owned assets	1,801	1,981
	-----	-----
	40,584	39,954
	=====	=====

4. Taxation

	2006	2005
Corporation tax 19%	2,256	0
	=====	=====

OPTIMUS UK LIMITED.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st, JULY 2006

5. Tangible Fixed Assets

	Plant	Office Equip	Total
Cost	£	£	£
Balance b/fwd		15,388	15,388
Additions	-	1,256	1,256
	-----	-----	-----
At 31st, July 2006	-	16,644	16,644
	=====	=====	=====
Depreciation			
Balance b/fwd		9,442	9,442
Charge for year	-	1,801	1,801
	-----	-----	-----
At 31st, July 2006	-	11,243	11,243
	=====	=====	=====
Net Book Value			
At 31st, July 2006	-	5,401	5,401
	=====	=====	=====
Net Book Value			
At 31st, July 2005	-	5,946	5,946
	=====	=====	=====

6. Debtors

	2006	2005
	£	£
Trade Debtors	37,783	19,633
Other debtors	0	0
	-----	-----
	37,783	19,633

7. Creditors: Amounts falling due within one year

	2006	2005
	£	£
Trade creditors	22,742	21,000
Social security and other taxes	11,536	7,217
Accruals	240	1,043
Corporation tax	2,256	0
	-----	-----
	36,744	29,260
	=====	=====

8. Creditors: Amounts falling due after more than one year

	2006	2005
	£	£
Optimus System Products	0	0
Director's loan	8,646	8,246
	-----	-----
	8,646	8,246
	=====	=====

9. Called up Share Capital

	2006	2005
	£	£
Ordinary shares of £1 each		
Authorised, called up and fully paid		
1,000 Ordinary shares of £1 each	2	2
	=====	=====

OPTIMUS UK LIMITED.

TRADING, PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31st, JULY 2006

	2006	2005
	£	£
Sales	302,128	226,295
Cost of Sales		
Purchases and distribution	167,056	123,249
	-----	-----
Gross Profit	135,072	103,046
Bank interest received	620	524
	-----	-----
	135,692	103,570
Overheads		
Directors' remuneration	56,000	37,333
Salaries & NIC	27,323	28,559
Pension costs	5,689	5,689
Rent and rates	15,379	15,197
Sales promotion	0	893
Travelling and entertainment	6,832	6,738
Telephone, fax & internet	5,301	3,758
Printing & stationery	209	1,084
Audit and accountancy	1,450	640
Legal fees	0	75
Office machine maintainence	330	0
General trade expenses	399	425
Foreign exchange gain	(6)	0
Credit card charges	743	533
Bank charges	275	348
Depreciation	1,801	1,981
	-----	-----
	121,725	103,253
	-----	-----
Net profit/(loss) for year	13,967	317
	=====	=====