

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

THURSDAY



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A14

30/07/2020

#12

COMPANIES HOUSE

1 Company details

Company number 0 3 8 0 6 5 3 9

Company name in full GM COMMUNITY DEVCO LTD

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) JONATHAN

Surname AMOR

3 Liquidator's address

Building name/number MILL 2 ST PEGS MILL

Street THORNHILLS BECK LANE

Post town BRIGHOUSE

County/Region WEST YORKSHIRE

Postcode H D 6 4 A H

Country ENGLAND

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

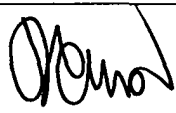
Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6	Liquidator's release	
	<input type="checkbox"/> Tick if one or more creditors objected to liquidator's release.	
7	Final account	
	<input checked="" type="checkbox"/> I attach a copy of the final account.	
8	Sign and date	
Liquidator's signature	<div>Signature X  X</div>	
Signature date	<div><div>^d 2 ^d 9</div><div>^m 0 ^m 7</div><div>^y 2 ^y 0 ^y 2 ^y 0</div></div>	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **JONATHAN AMOR**

Company name **A.M. INSOLVENCY LIMITED**

Address **MILL 2 ST PEGS MILL**

THORNHILLS BECK LANE

Post town **BRIGHOUSE**

County/Region **WEST YORKSHIRE**

Postcode **H D 6 4 A H**

Country **ENGLAND**

DX

Telephone **01484723023**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

PRIVATE AND CONFIDENTIAL



TO ALL KNOWN CREDITORS

Our Ref: G007/CVL/FINACC/JA

1 June 2020

Dear Sir/Madam

GM Community Devco Ltd ("the Company") – In Creditors' Voluntary Liquidation

I am now able to conclude the winding up of the affairs of the Company and enclose my final account and notice to creditors and members, together with a receipts and payments account for the whole of the period I was in office.

Also enclosed is a formal notice setting out the final dividend position in respect of the liquidation, although the information in that notice is summarised below.

A dividend will not be declared to unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

Creditors and members should note that provided no objections to my release are received I shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact me by email at jonathan@aminsolvency.co.uk or by phone on 01484 723 023 before my release.

Yours faithfully
For and on behalf of
GM Community Devco Ltd

A handwritten signature in black ink, appearing to read 'Jonathan Amor'.

Jonathan Amor
Liquidator

Enc.

Mill 2 St Pegs Mill,
Thornhills Beck Lane,
Brighouse,
West Yorkshire HD6 4AH



Jonathan Amor is licensed to act as an Insolvency Practitioner in the UK by the Insolvency Practitioners Association (IPA). He is a member of the Association of Chartered Certified Accountants (ACCA) and is a member of the Association of Business Recovery Professionals (R3). A.M. Insolvency Limited is registered in England and Wales (No. 09748369). Our privacy policy and GDPR compliance information can be found at: aminsolvency.co.uk/privacy.

Telephone 01484 723 023
jonathan@aminsolvency.co.uk
aminsolvency.co.uk

GM Community Devco Ltd – In Creditors' Voluntary Liquidation

LIQUIDATOR'S FINAL ACCOUNT TO CREDITORS AND MEMBERS

STATUTORY INFORMATION

Company name: GM Community Devco Ltd

Company number: 03806539

Trading address: Floor 3, Unique Enterprise Centre, Belfield Road, Rochdale, OL16 2UP

Registered office: Enterprise House, Carlton Road, Worksop, Notts, S81 7QF

Former registered office: Floor 3, Unique Enterprise Centre, Belfield Road, Rochdale, OL16 2UP

Principal trading activity: Company limited by guarantee

Liquidator's name: Jonathan Amor

Liquidator's address: Mill 2 St Pegs Mill, Thornhills Beck Lane3, Brighouse, HD6 4AH

Date of appointment: 26 July 2018

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

This was a routine case with few tangible assets to realise.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 26 July 2018 to 1 June 2020 is attached at Appendix 2.

ASSET REALISATIONS

There have been no asset realisations in the reporting period. Asset realisations in the whole of the Liquidation are detailed below.

Cash at bank

A sum of £2,298.76 has been received representing cash at bank at the date of the Liquidation.

Office Equipment

£700.00 has been received from the sale of office equipment.

Bank interest

Bank interest of £0.30 has been received.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

The statement of affairs anticipated £4,262.53 in preferential creditors. Claims totaling £3,302.85 have been received.

Crown Creditors

The statement of affairs included £4,943.20 owed to HMRC. HMRC's final claim of £4,932.20 has been received.

Non-Preferential Unsecured Creditors

The statement of affairs included 4 non-preferential unsecured creditors with an estimated total liability of £28,204.99. I have received claims from 3 creditors at a total of £24,113.43. I have not received claims from 2 creditors with original estimated claims in the statement of affairs of £218.03.

DIVIDEND PROSPECTS

There are no secured creditor in this case.

There is no prospect of a dividend to preferential creditors in this case.

A dividend will not be declared to non-preferential unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. Specifically, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the 6 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the liquidation and made enquiries about the reasons for the changes.

There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

PRE-APPOINTMENT REMUNERATION

The creditors previously authorised the payment of a fee of £2,000.00 for my assistance with preparing the statement of affairs and arranging the decision procedure for creditors to appoint a liquidator.

The fee for preparing the statement of affairs and arranging the decision procedure for creditors to appoint a liquidator was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

LIQUIDATOR'S REMUNERATION

My remuneration was approved on a time cost basis based on a fees estimate of £6,000.00. The fees estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors. My total time costs to 1 June 2020 amount to £4,600.00, representing 18.4 hours work at an average charge out rate of £250.00 per hour, of which £925.00, representing 3.7 hours work, was charged in the period since 25 July 2019, at an average charge out rate of £250.00 per hour. The actual average charge out rate incurred compares with the estimated average charge out rate of £250.00 in my fees estimate.

I have drawn £7.38 to 1 June 2020 all of which was drawn in the period since 25 July 2019.

A detailed schedule of my time costs incurred to date and since 25 June 2019 compared with my original fees estimate is attached as Appendix 3.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows A.M. Insolvency Limited's fee policy are available as appendices to this report online.

LIQUIDATOR'S EXPENSES

In the whole of the Liquidation I have incurred total expenses of £834.67, compared to my estimated expenses of £693.00 when my remuneration was authorised by the creditors.

I have drawn £491.83 to 1 June 2020, all of which was drawn in the prior reporting period.

Nature of expense	Estimated expenses	Expenses incurred to date
Statutory advertising	£213.00	£213.00
Agent fees	£250.00	£291.67
Insolvency bordereau	£80.00	£80.00
Virtual meeting & online report hosting	£150.00	£150.00
Employment consultant	£0.00	£100.00
Total	£693.00	£834.67

As you can see above, the total expenses I have incurred in this matter have exceeded the total expenses I estimated I would incur when my remuneration was authorised by the creditors. The main reason I have exceeded the expenses estimate is due to instructing an employment agent to assist with submitting the former employee claims to the Redundancy Payments Office.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this final account. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this final account. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about A.M. Insolvency Limited can be found in the attached summary sheet.

SUMMARY

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself as Liquidator of the Company. Creditors and members should note that provided no objections to my release are received we shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact me by email at jonathan@aminsolvency.co.uk or by phone on 01484 723 023 before my release.

A handwritten signature in black ink, appearing to read 'Jonathan Amor', written in a cursive style.

Jonathan Amor
Liquidator

Notice of Final Account of

GM Community Devco Ltd ("the Company") – In Creditors' Voluntary Liquidation

Company registered number: 03806539

NOTICE IS GIVEN by the Liquidator, Jonathan Amor, under rule 6.28 of The Insolvency (England and Wales) Rules 2016 and section 106 of The Insolvency Act 1986, that the company's affairs have been fully wound up.

1. Creditors have the right under rule 18.9 of The Insolvency (England and Wales) Rules 2016 to request further details of the Liquidator's remuneration and expenses. That request must be made to the Liquidator within 21 days of receipt of the final account, and with either the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question). Secured creditors may also request further details.
2. Creditors have the right under rule 18.34 of The Insolvency (England and Wales) Rules 2016 to apply to Court to challenge the amount and/or basis of the Liquidator's fees, and/or the amount of any expenses incurred. That application must be made within 8 weeks of receipt of the final account, and with either the permission of the Court, or with the concurrence of 10% in value of the creditors (including the creditor in question). Secured creditors may also make an application.
3. Creditors may object to the release of the Liquidator by giving notice in writing to the Liquidator at the address given below before the end of the prescribed period. The prescribed period will end at the later of: 8 weeks after delivery of this notice; or, if any request for information regarding the Liquidator's remuneration and/or expenses is made under rule 18.9, or if any application is made to Court to challenge the Liquidator's fees and/or expenses under rules 18.34 or 18.35, when that request or application is finally determined.
4. The Liquidator will vacate office under section 171 of the Insolvency Act 1986 when, upon expiry of the prescribed period that creditors have to object to his release, he delivers to the Registrar of Companies the final account and a notice saying whether any creditor has objected to his release.
5. The Liquidator will be released under section 173 of the Insolvency Act 1986 at the same time as vacating office, unless any creditors objected to his release.

Creditors requiring further information regarding the above, should either contact me by post at A.M. Insolvency Limited, Mill 2 St Pegs Mill, Thornhills Beck Lane, Brighouse, HD6 4AH or by telephone on 01484 723 023 or by email at jonathan@aminsolvency.co.uk.

DATED THIS 1ST DAY OF JUNE 2020



Jonathan Amor
Liquidator

Notice about final dividend position

GM Community Devco Ltd ("the Company") – In Creditors' Voluntary Liquidation

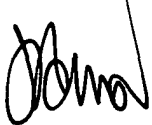
Company registered number: 03806539

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Jonathan Amor, the Liquidator, to the creditors of GM Community Devco Ltd that no dividend will be declared to unsecured creditors.

A dividend will not be declared to unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

Creditors requiring further information regarding the above, should either contact me by post at A.M. Insolvency Limited, Mill 2 St Pegs Mill, Thornhills Beck Lane, Brighouse, HD6 4AH or by telephone on 01484 723 023 or by email at jonathan@aminsolvency.co.uk.

DATED THIS 1ST DAY OF JUNE 2020

A handwritten signature in black ink, appearing to read 'Jonathan Amor', written over a horizontal line.

Jonathan Amor
Liquidator

Appendix 1

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Preparing, reviewing and issuing an annual progress report to creditors and members.
- Filing returns at Companies House.
- Preparing and filing returns with HMRC.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a final account of the liquidation to creditors and members.
- Filing a final return at Companies House.

2. Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

- Maintaining up to date creditor information.

GM Community Devco Ltd - In Liquidation
Liquidator's Receipts and Payments
26 July 2018 to 1 June 2020

Appendix 2

	26/07/2018 to 25/07/2019 £	26/07/2019 to 01/06/2020 £	Cumulative 26/07/2018 to 01/06/2020 £	Statement of Affairs £
Receipts				
Cash at bank	2,298.76		2,298.76	2,000
Office equipment	700.00		700.00	
Bank interest received	0.30		0.30	
<i>Total receipts</i>	<u>2,999.06</u>	<u>0.00</u>	<u>2,999.06</u>	<u>2,000.00</u>
Payments				
Statement of affairs fee	(2,000.00)		(2,000.00)	
Liquidator's fees		(7.38)	(7.38)	
Agent fee	(270.83)		(270.83)	
Statutory advertising	(71.00)		(71.00)	
Virtual meeting & online report hosting	(150.00)		(150.00)	
Irrecoverable VAT	(498.37)	(1.48)	(499.85)	
<i>Total payments</i>	<u>(2,990.20)</u>	<u>(8.86)</u>	<u>(2,999.06)</u>	
Balance in hand			<u>0.00</u>	

Time Incurred for the Period 26 July 2019 to 1 June 2020

	Insolvency Practitioner	Total Hours	Total Time Costs
ADMINISTRATION	3.7	3.7	925.00
CREDITORS	-	-	-
INVESTIGATIONS	-	-	-
REALISATION OF ASSETS	-	-	-
CASE SPECIFIC MATTERS	-	-	-
	3.7	3.7	925.00

Total Time Incurred for the Period 26 July 2018 to 1 June 2020**FEE ESTIMATE
COMPARISON**

	Insolvency Practitioner	Total Hours	Total Time Costs	Total Hours	Total Time Costs
ADMINISTRATION	11.8	11.8	2,950.00	10.0	2,500.00
CREDITORS	-	-	-	2.0	500.00
INVESTIGATIONS	5.6	5.6	1,400.00	8.0	2,000.00
REALISATION OF ASSETS	1.0	1.0	250.00	2.0	500.00
TRADING	-	-	-	-	-
CASE SPECIFIC MATTERS	-	-	-	2.0	500.00
	18.4	18.4	4,600.00	24.00	6,000.00

PROVISION OF SERVICES REGULATIONS SUMMARY SHEET FOR A.M. INSOLVENCY LIMITED

The following information is designed to draw the attention of interested parties to the information required to be disclosed by the Provision of Services Regulations 2009.

Licensing Body

Jonathan Amor is licensed to act as an Insolvency Practitioner in the United Kingdom by the Insolvency Practitioners Association (IPA). Jonathan Amor is a member of the IPA. Jonathan Amor is also a member of the Association of Chartered Certified Accountants (ACCA).

Rules Governing Actions

All IPs are bound by the rules of their professional body, including any that relate specifically to insolvency. The rules of the professional body that licences Jonathan Amor can be found at <http://www.insolvency-practitioners.org.uk>. In addition, IPs are bound by the Statements of Insolvency Practice (SIPs), details of which can be found at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice>.

Ethics

All IPs are required to comply with the Insolvency Code of Ethics and a copy of the Code can be found at <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/ethics-code>.

Complaints

At A.M. Insolvency Limited we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of a particular case then in the first instance you should contact the IP acting as office holder.

If you consider that the IP has not dealt with your comments or complaint appropriately you should then put details of your concerns in writing to our complaints officer, Thomas Morgan of A.M. Insolvency Limited, Mill 2 St Pegs Mill, Thornhills Beck Lane, Brighouse, HD6 4AH. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a director unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at www.gov.uk/complain-about-insolvency-practitioner; or you can email insolvency.enquiryline@insolvency.gsi.gov.uk; or you may phone 0300 678 0015 - calls are charged at up to 12p per minute from a land line, or for mobiles, between 3p and 45p per minute if you're calling from the UK.

Professional Indemnity Insurance

A.M. Insolvency Limited's Professional Indemnity Insurance is provided by QBE UK Limited, of Plantation Place, 30 Fenchurch Street, London, EC3M 3BD. This professional indemnity insurance provides worldwide coverage excluding professional business carried out from an office in the United States of America or Canada, and any action for a claim brought in any court in the United States of America or Canada.

VAT

A.M. Insolvency Limited is registered for VAT under registration no. 228 8414 91.