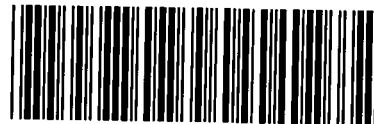

AXLE PROPERTIES LIMITED

FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 31 MARCH 2018

TUESDAY



A09 *A7HMKNJM* 30/10/2018 #47
COMPANIES HOUSE

AXLE PROPERTIES LIMITED
REGISTERED NUMBER: 03806533

BALANCE SHEET
AS AT 31 MARCH 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	3	180,812	180,812
Creditors: amounts falling due within one year	4	(247,332)	(247,332)
Net current liabilities		(247,332)	(247,332)
Total assets less current liabilities		(66,520)	(66,520)
Net liabilities		(66,520)	(66,520)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(66,620)	(66,620)
		(66,520)	(66,520)

For the year ended 31 March 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 6 August 2018.



I.M.Directors Limited
C M Cain, Director

The notes on pages 2 to 4 form part of these financial statements.

AXLE PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. General information

The company is a limited liability company registered in England (Registered number 07498935)

The registered office address is;
Cumberland House
Greenside Lane
Bradford
BD8 9TF

The company did not trade during the year.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Going concern

The balance sheet shows net liabilities of £66,520.

Loans from group undertakings £226,213 are repayable on demand, however the directors have received assurances from the group that it is the current intention to provide the required level of loan facilities to finance the company's operations for the foreseeable future, with a review in 12 months from the date of approval of these financial statements.

The directors have reviewed the likely financing requirements of the company for the foreseeable future. Taking account of the predicted timing of cashflows and the assurances referred to above, the directors consider that the company will be able to meet its financial obligations as they fall due and accordingly have prepared the financial statements on the going concern basis.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives range as follows:

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and loss account.

AXLE PROPERTIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

2. Accounting policies (continued)

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

3. Tangible fixed assets

	Freehold property £
Cost	
At 1 April 2017	180,812
At 31 March 2018	180,812
Net book value	
At 31 March 2018	180,812
At 31 March 2017	180,812

The net book value of land and buildings may be further analysed as follows:

	2018 £	2017 £
Freehold at cost	180,812	180,812

AXLE PROPERTIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

4. Creditors: Amounts falling due within one year

	2018	2017
	£	£
Amounts owed to group undertakings	247,332	247,332