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COMPANIES FORM No. 403b

Declaration that part of the property or undertaking charged (a) has been released from the charge; (b) no longer forms part of the company's property or undertaking

403b

CHFP025

Please do not write in this margin

Please complete legibly, preferably in black type, or bold black lettering

*insert full name of company

Pursuant to section 403(1) (b) of the Companies Act 1985

To the Registrar of Companies
(Address overleaf)

For official use

Company number

121

03806493

Name of company

* Canary Wharf Funding (One) Limited (the "Chargor")

I, John Raymond Garwood

of 56 Madeira Park, Tunbridge Wells, Kent TN2 5SX

†delete as appropriate

XXXXXX [the secretary] XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX of the above company, do

‡insert a description of the instrument(s) creating or evidencing the charge, eg 'Mortgage', 'Charge', 'Debenture' etc.

solemnly and sincerely declare that with respect to the charge described below the part of the property or undertaking described [has been released from the charge] XXXXXXXXXXXXXXXXXXXXXXX

XXXXXXXXXXXXXXXXXXXX†

Date and description of charge ‡ See continuation sheet

Date of registration 10 June 2005

§the date of registration may be confirmed from the certificate

Name and address of XXXXXX [trustee for the debenture holders]† Citicorp Trustee Company Limited (Bank Security Agent) of Citigroup Centre, 33 Canada Square, Canary Wharf, London E14 5LB

§insert brief details of property or undertaking no longer subject to the charge

Short particulars of property or undertaking released or no longer part of the company's property or undertaking § See continuation sheet

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at One Canada Square, Canary Wharf, Declarant to sign below
London E14 5AP

Day Month Year
on 2 2 0 9 2 0 0 5

before me Marcus Partington
MARCUS PARTINGTON
A Commissioner for Oaths or Notary Public or Justice of the Peace or Solicitor having the powers conferred on a Commissioner for Oaths

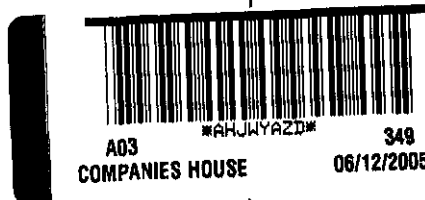
Presentor's name, address and reference (if any):

Clifford Chance LLP
10 Upper Bank Street
London
E14 5JJ

EDM/C4395/04956/DNP

For official use
Mortgage section

Post room



**Continuation sheet
for use with
application and
disposition forms**

Land Registry

CS

1. Continued from Form 403b

Title number(s) 03806493

2. *Before each continuation, state panel to be continued, e.g. "Panel 12 continued".*

Date and description of charge:

(a) 23 May 2005 Security Agreement (the "Security Agreement") and (b) 25 May 2005 Supplemental Security Agreement (the "Supplemental Agreement").

Short particulars of property or undertaking released or no longer part of the company's property or undertaking:

(a) the freehold land with title number EGL382798 known as Building B4 being 17 Columbus Courtyard, Canary Wharf, London E14 charged by way of a sub-charge under Clause 2.2 of the Supplemental Agreement and (b) all of the Chargor's rights in relation to the shares and related rights held by CWCB Holdings Limited in the issued share capital of CWCB Investments (B4) Limited assigned by way of security under clause 2.9(f) of the Security Agreement.

Continuation sheet 1 of 1

*Insert sheet number and total number of
continuation sheets e.g. "sheet 1 of 3"*