

Company Registration No. 3806434 (England and Wales)

21ST CENTURY ARTISTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

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21ST CENTURY ARTISTS LIMITED

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21ST CENTURY ARTISTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		998		92
Current assets					
Debtors		14,017		18,816	
Cash at bank and in hand		147,771		100,272	
		161,788		119,088	
Creditors: amounts falling due within one year		(37,055)		(32,177)	
Net current assets			124,733		86,911
Total assets less current liabilities			125,731		87,003
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			125,729		87,001
Shareholders' funds			125,731		87,003

For the financial year ended 31 July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 11 April 2013



Mr N J F Peel
Director

Company Registration No 03806434

21ST CENTURY ARTISTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008) and United Kingdom Generally Accepted Accounting Practice for Smaller Entities

1.2 Turnover

Turnover represents amounts receivable for services provided net of VAT

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 20% p a on a straight line basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2011	14,553
Additions	1,249
At 31 July 2012	<u>15,802</u>
Depreciation	
At 1 August 2011	14,461
Charge for the year	343
At 31 July 2012	<u>14,804</u>
Net book value	
At 31 July 2012	<u>998</u>
At 31 July 2011	<u>92</u>

3 Share capital

	2012 £	2011 £
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>