

COMPANY REGISTRATION NUMBER 03805963

**KRAMER LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31ST JULY 2013**

THURSDAY



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03/10/2013

#342

COMPANIES HOUSE

**JORDAN & COMPANY**

Chartered Accountants  
Knighton House  
62 Hagley Road  
Stourbridge  
West Midlands  
DY8 1QD

**KRAMER LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST JULY 2013**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

**KRAMER LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31ST JULY 2013**

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>477</u>	<u>544</u>
<b>CURRENT ASSETS</b>			
Debtors		106,319	62,947
Cash at bank and in hand		<u>6,406</u>	<u>82,993</u>
		112,725	145,940
<b>CREDITORS: Amounts falling due within one year</b>		<u>99,381</u>	<u>110,423</u>
<b>NET CURRENT ASSETS</b>		<u>13,344</u>	<u>35,517</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>13,821</u>	<u>36,061</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	<u>2</u>	<u>2</u>
Profit and loss account		<u>13,819</u>	<u>36,059</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>13,821</u>	<u>36,061</u>

For the year ended 31st July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 30th September 2013, and are signed on their behalf by



MR M J EAVES



MR B J MORGAN

Company Registration Number 03805963

The notes on pages 2 to 3 form part of these abbreviated accounts

**KRAMER LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST JULY 2013**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 15% reducing balance
Equipment	- 33% on cost

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**KRAMER LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST JULY 2013**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1st August 2012 and 31st July 2013	<u><b>22,083</b></u>
<b>DEPRECIATION</b>	
At 1st August 2012	<b>21,539</b>
Charge for year	<u><b>67</b></u>
At 31st July 2013	<u><b>21,606</b></u>
<b>NET BOOK VALUE</b>	
At 31st July 2013	<u><b>477</b></u>
At 31st July 2012	<u><b>544</b></u>

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2013</b>		<b>2012</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u><b>2</b></u>	<u><b>2</b></u>	<u><b>2</b></u>	<u><b>2</b></u>