

**Unaudited Abbreviated Accounts  
for the Year Ended 31 July 2005  
for  
PR & RH LEGGETT LIMITED**



# **PR & RH LEGGETT LIMITED**

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# **PR & RH LEGGETT LIMITED**

## **Company Information for the Year Ended 31 July 2005**

**DIRECTORS:** P R Leggett  
R H Leggett

**SECRETARY:** R H Leggett

**REGISTERED OFFICE:** Walnut Tree Farm  
Ashbocking  
Ipswich  
Suffolk  
IP6 9JX

**REGISTERED NUMBER:** 3805081 (England and Wales)

**ACCOUNTANTS:** Turner & Ellerby  
Chartered Accountants  
The Guildhall  
Market Hill  
Framlingham  
Woodbridge  
Suffolk, IP13 9AZ

# PR & RH LEGGETT LIMITED

## Abbreviated Balance Sheet 31 July 2005

	Notes	2005 £	2004 £
<b>FIXED ASSETS</b>			
Tangible assets	2	295,560	313,731
<b>CURRENT ASSETS</b>			
Stocks		20,050	18,050
Debtors		54,425	25,751
Cash at bank		63,191	46,658
		<u>137,666</u>	<u>90,459</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>194,289</u>	<u>213,437</u>
<b>NET CURRENT LIABILITIES</b>		<u>(56,623)</u>	<u>(122,978)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>238,937</u>	<u>190,753</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	10	2
Profit and loss account		<u>238,927</u>	<u>190,751</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>238,937</u>	<u>190,753</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2005 in accordance with Section 249B(2) of the Companies Act 1985.

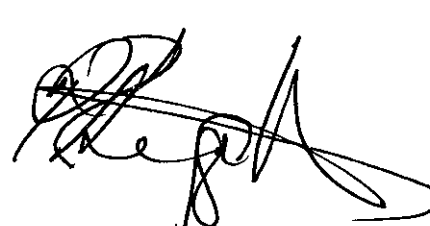
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

### ON BEHALF OF THE BOARD:

  
P R Leggett - Director



Approved by the Board on 9 March 2006

The notes form part of these abbreviated accounts

# PR & RH LEGGETT LIMITED

## Notes to the Abbreviated Accounts for the Year Ended 31 July 2005

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Buildings	- 5% on cost
Plant and machinery	- 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 August 2004	514,308
Additions	47,606
Disposals	(56,000)
	<hr/>
At 31 July 2005	505,914
<b>DEPRECIATION</b>	
At 1 August 2004	200,577
Charge for year	47,777
Eliminated on disposal	(38,000)
	<hr/>
At 31 July 2005	210,354
<b>NET BOOK VALUE</b>	
At 31 July 2005	<hr/> 295,560 <hr/>
At 31 July 2004	<hr/> 313,731 <hr/>

# PR & RH LEGGETT LIMITED

## Notes to the Abbreviated Accounts - continued for the Year Ended 31 July 2005

### 3. CREDITORS

The following secured debts are included within creditors:

	2005	2004
	£	£
Bank loans	39,325	55,038
Hire purchase contracts	-	2,879
	<u>39,325</u>	<u>57,917</u>

### 4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
10	Ordinary	£1	10	2
(2004 - 2)			<u></u>	<u></u>

The following shares were allotted and fully paid for cash at par during the year:

8 Ordinary shares of £1 each