

Company Registration No 03804831 (England and Wales)

QWERTY FILMS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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QWERTY FILMS LIMITED

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QWERTY FILMS LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2012**

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		3,756		6,944
Current assets					
Debtors		76,790		29,029	
Investments		170,000		-	
Cash at bank and in hand		8,495		12,418	
		<u>255,285</u>		<u>41,447</u>	
Creditors' amounts falling due within one year		<u>(663,856)</u>		<u>(421,070)</u>	
Net current liabilities			<u>(408,571)</u>		<u>(379,623)</u>
Total assets less current liabilities			<u>(404,815)</u>		<u>(372,679)</u>
Capital and reserves					
Called up share capital	3		111		111
Share premium account			4,989		4,989
Profit and loss account			<u>(409,915)</u>		<u>(377,779)</u>
Shareholders' funds			<u>(404,815)</u>		<u>(372,679)</u>

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 23/05/2013


M A Kuhn
Director

Company Registration No. 03804831

QWERTY FILMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

The financial statements have been prepared on a going concern basis which is considered appropriate due to the continued financial support of the director

1.3 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently

1.4 Turnover

Revenue is recognised when the service is performed to the extent that it is probable that economic benefits will flow into the Company and excludes value added tax

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on a straight line basis at the following annual rates in order to write off each asset over its estimated useful life

Fixtures, fittings & equipment	33 33%
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1.6 Investments

Current asset investments are stated at the lower of cost and net realisable value

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

QWERTY FILMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2012	47,507
Depreciation	
At 1 January 2012	40,563
Charge for the year	3,188
At 31 December 2012	43,751
Net book value	
At 31 December 2012	3,756
At 31 December 2011	6,944

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
111 Ordinary shares of £1 each	111	111

4 Ultimate parent company

J3 Media Limited, registered in England and Wales, was regarded as the company's ultimate parent company at the balance sheet date