

REGISTERED NUMBER: 03804753 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

ADAMS HENDRY CONSULTING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2023

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ADAMS HENDRY CONSULTING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

DIRECTORS:

A M Blaxland
P J Rowell
E Barnett

SECRETARY:

J Ridge

REGISTERED OFFICE:

Sheridan House
40-43 Jewry Street
Winchester
Hampshire
SO23 8RY

REGISTERED NUMBER:

03804753 (England and Wales)

AUDITORS:

Rothmans Audit LLP
Chartered Accountants & Statutory Auditors
Avebury House
St Peter Street
Winchester
Hampshire
SO23 8BN

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		33,568		32,608
CURRENT ASSETS					
Debtors	5	1,020,821		776,419	
Cash at bank and in hand		<u>2,460,989</u>		<u>1,940,047</u>	
		3,481,810		2,716,466	
CREDITORS					
Amounts falling due within one year	6	<u>525,390</u>		<u>284,991</u>	
NET CURRENT ASSETS			<u>2,956,420</u>		<u>2,431,475</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,989,988		2,464,083
PROVISIONS FOR LIABILITIES	8		<u>5,239</u>		<u>3,219</u>
NET ASSETS			<u><u>2,984,749</u></u>		<u><u>2,460,864</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		29,301		29,301
Share premium			66,222		66,222
Capital redemption reserve			361,252		361,252
Retained earnings			<u>2,527,974</u>		<u>2,004,089</u>
SHAREHOLDERS' FUNDS			<u><u>2,984,749</u></u>		<u><u>2,460,864</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 December 2023 and were signed on its behalf by:

A M Blaxland - Director

E Barnett - Director

P J Rowell - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. **STATUTORY INFORMATION**

Adams Hendry Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis.

Turnover

Turnover is the amount derived from ordinary activities, and is stated after trade discounts, other sales taxes and net of VAT.

Income from the provision of services is recognised in the period in which those services are provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like bank deposits, trade and other accounts receivable and payable and loans to related parties.

Debtors and creditors with no stated interest rate which are receivable or payable within one year are recorded at transaction price.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 (2022 - 21) .

4. TANGIBLE FIXED ASSETS

	Office equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022	13,652	98,766	148,502	260,920
Additions	283	-	17,784	18,067
Disposals	-	-	(12,233)	(12,233)
At 31 March 2023	<u>13,935</u>	<u>98,766</u>	<u>154,053</u>	<u>266,754</u>
DEPRECIATION				
At 1 April 2022	12,498	98,766	117,048	228,312
Charge for year	319	-	16,789	17,108
Eliminated on disposal	-	-	(12,234)	(12,234)
At 31 March 2023	<u>12,817</u>	<u>98,766</u>	<u>121,603</u>	<u>233,186</u>
NET BOOK VALUE				
At 31 March 2023	<u>1,118</u>	<u>-</u>	<u>32,450</u>	<u>33,568</u>
At 31 March 2022	<u>1,154</u>	<u>-</u>	<u>31,454</u>	<u>32,608</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	842,652	638,143
Other debtors	178,169	138,276
	<u>1,020,821</u>	<u>776,419</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	71,680	31,206
Tax	156,368	59,193
Social security and other taxes	33,174	-
VAT	154,279	111,873
Other creditors	16,858	23,562
Expenses control account	484	-
Accrued expenses	92,547	59,157
	<u>525,390</u>	<u>284,991</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	51,000	51,000
Between one and five years	93,500	144,500
	<u>144,500</u>	<u>195,500</u>

8. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred tax	<u>5,239</u>	<u>3,219</u>

	Deferred tax £
Balance at 1 April 2022	3,219
Provided during year	<u>2,020</u>
Balance at 31 March 2023	<u>5,239</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
29,301	Ordinary	£1	<u>29,301</u>	<u>29,301</u>

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Susan Sullivan FCA (Senior Statutory Auditor)
for and on behalf of Rothmans Audit LLP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2023 and 31 March 2022:

	2023 £	2022 £
E Barnett		
Balance outstanding at start of year	10,000	10,000
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>10,000</u>	<u>10,000</u>
A M Blaxland		
Balance outstanding at start of year	10,000	10,000
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>10,000</u>	<u>10,000</u>
P J Rowell		
Balance outstanding at start of year	10,000	10,000
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>10,000</u>	<u>10,000</u>

The above loans are interest free and repayable on demand.

12. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party of the company due to the directors' A M Blaxland, P J Rowell and E Barnetts' equal holding of the Ordinary Shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.