

REGISTERED NUMBER: 03804753 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

ADAMS HENDRY CONSULTING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018**

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ADAMS HENDRY CONSULTING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTORS:

A M Blaxland
P J Rowell
E Barnett

SECRETARY:

J Ridge

REGISTERED OFFICE:

Sheridan House
40-43 Jewry Street
Winchester
Hampshire
SO23 8RY

REGISTERED NUMBER:

03804753 (England and Wales)

AUDITORS:

Rothmans Audit LLP
Chartered Accountants & Statutory Auditors
Avebury House
St Peter Street
Winchester
Hampshire
SO23 8BN

BALANCE SHEET
31 MARCH 2018

| | Notes | 2018 £ | £ | 2017 £ | £ |
|--|-------|------------------|------------------|------------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 97,762 | | 135,205 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 692,809 | | 613,601 | |
| Cash at bank and in hand | | <u>1,495,798</u> | | <u>1,671,614</u> | |
| | | 2,188,607 | | 2,285,215 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>284,759</u> | | <u>404,926</u> | |
| NET CURRENT ASSETS | | | <u>1,903,848</u> | | <u>1,880,289</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 2,001,610 | | 2,015,494 |
| PROVISIONS FOR LIABILITIES | 8 | | <u>12,713</u> | | <u>19,515</u> |
| NET ASSETS | | | <u>1,988,897</u> | | <u>1,995,979</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 9 | | 29,301 | | 29,301 |
| Share premium | | | 66,222 | | 66,222 |
| Capital redemption reserve | | | 361,252 | | 361,252 |
| Retained earnings | | | <u>1,532,122</u> | | <u>1,539,204</u> |
| SHAREHOLDERS' FUNDS | | | <u>1,988,897</u> | | <u>1,995,979</u> |

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 7 December 2018 and were signed on its behalf by:

A M Blaxland - Director

E Barnett - Director

P J Rowell - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. **STATUTORY INFORMATION**

Adams Hendry Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is the amount derived from ordinary activities, and is stated after trade discounts, other sales taxes and net of VAT.

Income from the provision of services is recognised in the period in which those services are provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| Office equipment | - 20% on cost |
| Fixtures and fittings | - 20% on cost |
| Computer equipment | - 33% on cost |

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 28 (2017 - 29) .

4. TANGIBLE FIXED ASSETS

| | Office equipment £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|------------------------|--------------------------|----------------------------------|----------------------------|----------------|
| COST | | | | |
| At 1 April 2017 | 12,266 | 98,766 | 117,152 | 228,184 |
| Additions | - | - | 9,337 | 9,337 |
| Disposals | - | - | (4,925) | (4,925) |
| At 31 March 2018 | <u>12,266</u> | <u>98,766</u> | <u>121,564</u> | <u>232,596</u> |
| DEPRECIATION | | | | |
| At 1 April 2017 | 10,682 | 23,046 | 59,251 | 92,979 |
| Charge for year | 351 | 19,753 | 26,559 | 46,663 |
| Eliminated on disposal | - | - | (4,808) | (4,808) |
| At 31 March 2018 | <u>11,033</u> | <u>42,799</u> | <u>81,002</u> | <u>134,834</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2018 | <u>1,233</u> | <u>55,967</u> | <u>40,562</u> | <u>97,762</u> |
| At 31 March 2017 | <u>1,584</u> | <u>75,720</u> | <u>57,901</u> | <u>135,205</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 £ | 2017 £ |
|---------------|----------------|----------------|
| Trade debtors | 538,900 | 447,217 |
| Other debtors | <u>153,909</u> | <u>166,384</u> |
| | <u>692,809</u> | <u>613,601</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 £ | 2017 £ |
|---------------------------------|----------------|----------------|
| Trade creditors | 33,764 | 59,517 |
| Tax | 74,256 | 172,919 |
| Social security and other taxes | 31,068 | - |
| VAT | 91,272 | 101,491 |
| Other creditors | 14,473 | 19,573 |
| Expenses control account | 4,928 | 4,236 |
| Accrued expenses | <u>34,998</u> | <u>47,190</u> |
| | <u>284,759</u> | <u>404,926</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 2018 £ | 2017 £ |
|----------------------------|----------------|----------------|
| Within one year | 54,174 | 54,639 |
| Between one and five years | 94,029 | 148,203 |
| | <u>148,203</u> | <u>202,842</u> |

8. PROVISIONS FOR LIABILITIES

| | 2018 £ | 2017 £ |
|--------------|---------------|---------------|
| Deferred tax | <u>12,713</u> | <u>19,515</u> |

| | |
|--------------------------------|----------------------|
| | Deferred tax £ |
| Balance at 1 April 2017 | 19,515 |
| Provided during year | (6,802) |
| Accelerated capital allowances | |
| Balance at 31 March 2018 | <u>12,713</u> |

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2018 £ | 2017 £ |
|---------|----------|-------------------|---------------|---------------|
| 29,301 | Ordinary | £1 | <u>29,301</u> | <u>29,301</u> |

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Susan Sullivan FCA (Senior Statutory Auditor)
for and on behalf of Rothmans Audit LLP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2018 and 31 March 2017:

| | 2018 £ | 2017 £ |
|--------------------------------------|---------------|---------------|
| E Barnett | | |
| Balance outstanding at start of year | 10,000 | 10,000 |
| Amounts repaid | - | - |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>10,000</u> | <u>10,000</u> |
| A M Blaxland | | |
| Balance outstanding at start of year | 10,000 | 10,000 |
| Amounts repaid | - | - |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>10,000</u> | <u>10,000</u> |
| P J Rowell | | |
| Balance outstanding at start of year | 10,000 | 10,000 |
| Amounts repaid | - | - |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>10,000</u> | <u>10,000</u> |

The above loans are interest free and repayable on demand.

12. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party of the company due to the directors' A M Blaxland, P J Rowell and E Barnett's equal holding of the Ordinary Shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.