

ESTATE BOTTLED FOODS LIMITED

COMPANY NO - 3804715

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2001

BONIFACE & CO.  
FINANCIAL ACCOUNTANTS.  
62 CAUNCE STREET  
BLACKPOOL, FY1 3LA



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COMPANIES HOUSE

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29/04/02

ESTATE BOTTLED FOODS LIMITED

OFFICERS & ADVISORS

DIRECTORS

A.H.G. LAITHWAITE  
B.A. LAITHWAITE

SECRETARY

D.A. KERR

REGISTERED OFFICE

6 LANSDOWNE MEWS  
LONDON  
W11 3BH

ACCOUNTANTS

BONIFACE & CO  
62 CAUNCE STREET  
BLACKPOOL  
FY1 3LA

ESTATE BOTTLED FOODS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2001

The Directors have please in presenting their report and financial statements for the year ended 30 June 2001.

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was that of mail order of food and wine.

DIRECTORS & THEIR INTERESTS

The directors of the company during the year and their beneficial interest in the company's issued share capital were:-

	<u>NUMBER OF ORDINARY SHARES</u>	
	<u>30 June 2001</u>	<u>1 July 2000</u>
A.H.G. Laithwaite	50	50
B.A. Laithwaite	50	50

SMALL COMPANY RULES

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

By Order of the Board

  
.....  
D.A. KERR - SECRETARY

6 LANSDOWNE MEWS  
LONDON  
W11 3BH

DATE...26.04.02.....

ESTATE BOTTLED FOODS LIMITED  
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2001

	<u>NOTE</u>	<u>2001</u>	<u>2000</u>
TURNOVER	2	39,749	18,342
Cost of Sales		20,949	8,602
GROSS PROFIT		18,800	9,740
Administrative Expenses		43,220	43,962
OPERATING LOSS	3	(24,420)	(34,222)
Interest Payable	4	270	-
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(24,690)	(34,222)
Taxation	5	-	-
LOSS FOR THE FINANCIAL YEAR		(24,690)	(34,222)
		=====	=====

ESTATE BOTTLED FOOD LIMITED  
BALANCE SHEET AS AT 30 JUNE 2001

<u>FIXED ASSETS</u>	<u>Note</u>	<u>2001</u>	<u>2000</u>
Tangible Assets	6	15,178	1,321
<u>CURRENT ASSETS</u>			
Stocks		2,750	350
Cash at Bank		<u>4,783</u>	<u>8,612</u>
		7,533	8,962
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	7	<u>77,746</u>	<u>(44,405)</u>
NET CURRENT LIABILITIES		<u>70,213</u>	<u>35,443</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(55,035)	(34,122)
CREDITOR: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	8	3,777	-
NET LIABILITIES		<u>(58,812)</u>	<u>(34,122)</u>
<u>CAPITAL &amp; RESERVES</u>			
Share Capital	9	100	100
Profit & Loss Account	10	(58,912)	(34,222)
		<u>(58,812)</u>	<u>(34,122)</u>
		=====	=====

The directors have:

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(1).
- b) confirmed that the members have not required the company to obtain an audit of its accounts for the year in accordance with Section 249B(2) of the Companies Act 1985.
- c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and

ESTATE BOTTLED FOODS LIMITED  
BALANCE SHEET AS AT 30 JUNE 2001

- d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year ended 30 June 2001 in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the Board .....26-04-02.....



B.A. LAITHWAITE (DIRECTOR)

ESTATE BOTTLED FOOD LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2001

**1. ACCOUNTING POLICIES**

- a) The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors report, and which is continuing.
- b) Turnover represents the total invoice value, excluding value added tax, of goods sold during the year.
- c) Tangible fixed assets are stated at cost less depreciation to date.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:-

Fixtures & Fittings - 25% reducing balance

Motor Vehicles - 25% reducing balance

- d) Stocks are valued at the lower of cost and net realisable value.

**2. TURNOVER**

All turnover was within the United Kingdom.

**3. OPERATING LOSS**

	<u>2001</u>	<u>2000</u>
The operating loss is arrived at after charging:-		
Depreciation of tangible fixed assets	5,058	440
	=====	=====

**4. INTEREST PAYABLE**

Bank Interest payable	34	-
Hire Purchase Interest	<u>236</u>	<u>-</u>
	270	-
	=====	=====

**5. TAXATION**

There is no liability to United Kingdom Corporation Tax due to losses incurred during the year, and losses brought forward.

ESTATE BOTTLED FOODS LIMITED  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2001

**6. TANGIBLE FIXED ASSETS**

	<u>Motor Vehicle</u>	<u>Fixtures &amp; Fittings</u>	<u>Total</u>
Cost b/f	-	1,761	1,761
Additions during the Year	18,915	-	18,915
	<hr/>	<hr/>	<hr/>
Cost to 30 June 2001	18,915	1,761	20,676
	<hr/>	<hr/>	<hr/>
Depreciation b/f	-	440	440
Charge for the Year	4,728	330	5,058
	<hr/>	<hr/>	<hr/>
Depreciation to 30 June 2001	4,728	770	5,498
	<hr/>	<hr/>	<hr/>
Net Book Value at 30 June 2001	14,187	991	15,178
	<hr/>	<hr/>	<hr/>
Net Book Value at 30 June 2000	-	1,321	1,321
	<hr/>	<hr/>	<hr/>

**7. CREDITORS: AMOUNTS FALLING DUE  
WITHIN ONE YEAR**

	<u>2001</u>	<u>2000</u>
Directors Loans	65,905	42,905
Hire Purchase Creditor	2,667	-
Trade Creditors	6,413	
Other Creditors	<u>2,761</u>	<u>1,500</u>
	<hr/>	<hr/>
	£77,746	£44,405
	<hr/>	<hr/>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER  
MORE THAN ONE YEAR**

Hire Purchase Creditor	<u>£3,777</u>	<u>-</u>
	<hr/>	<hr/>



ESTATE BOTTLED FOODS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2001

<u>9. SHARE CAPITAL</u>	<u>2001</u>	<u>2000</u>
Authorised - 100 Ordinary Shares of £1 each -	100	<u>100</u>
Issued at par and fully paid		
100 ordinary share of £1 each -	<u>100</u>	<u>100</u>
<u>10. RESERVES</u>	PROFIT & LOSS	
	<u>ACCOUNT</u>	<u>TOTAL</u>
At 1 July 2000	(34,222)	(34,222)
Loss for the Year	(24,690)	(24,690)
At 30 June 2001	(58,912)	(58,912)
	=====	=====

11. RELATED PARTY DISCLOSURES

During the year the company purchased stock amounting to £22,948 from Direct Wines Limited, a company controlled by A.H.G. Laithwaite and B.A. Laithwaite.

At 30 June 2001 loans amounting to £65,905 had been advanced by A.H.G. Laithwaite and B.A. Laithwaite. These loans are interest free and there are no terms for repayment.