

ESTATE BOTTLED FOODS LIMITED

Company No: 3804715

FINANCIAL STATEMENTS

- for the period -

9 JULY 1999 TO 30 JUNE 2000



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ESTATE BOTTLED FOODS LIMITED

DIRECTORS

A H G Laithwaite (appt 17.9.99)

B A Laithwaite (appt 17.9.99)

SECRETARY

D A Kerr

REGISTERED OFFICE

6 Lansdowne Mews

London

W11 3BH

ESTATE BOTTLED FOODS LIMITED

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ESTATE BOTTLED FOODS LIMITED

REPORT OF THE DIRECTORS

The directors present their report and financial statements for the period ended 30 June 2000.

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was that of Mail Order of food and wine.

DIRECTORS AND THEIR INTERESTS

The directors at the balance sheet date and their interests in the company at that date and at the beginning of the period (or on appointment if later), were as follows:

	<u>Class of shares</u>	<u>Number of shares</u>
A H G Laithwaite (appt 17.9.99)	Ordinary shares	50
B A Laithwaite (appt 17.9.99)	Ordinary shares	50

DIRECTORS' RESPONSIBILITIES

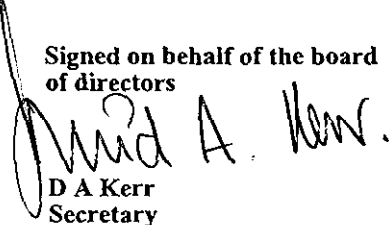
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board
of directors


D A Kerr
Secretary

Approved by the board on:

14 April 2001

ESTATE BOTTLED FOODS LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 9 JULY 1999 TO 30 JUNE 2000

	Notes	£
TURNOVER		18,342
Cost of sales		(8,602)
GROSS PROFIT		9,740
Administrative expenses		(43,962)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(34,222)
Tax on loss on ordinary activities		-
LOSS FOR THE FINANCIAL PERIOD	6	(34,222)

The notes on pages 5 to 6 form part of these financial statements.

ESTATE BOTTLED FOODS LIMITED

BALANCE SHEET AT 30TH JUNE 2000

	Notes	£	£
FIXED ASSETS			
Tangible assets	3		1,321
CURRENT ASSETS			
Stocks		350	
Cash at bank and in hand		8,612	
		<u>8,962</u>	
CREDITORS: Amounts falling due within one year	4	(44,405)	
NET CURRENT LIABILITIES			<u>(35,443)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(34,122)</u>
CAPITAL AND RESERVES			
Called up share capital	5		100
Profit and loss account	6		<u>(34,222)</u>
SHAREHOLDERS FUNDS			<u>(34,122)</u>


The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:-

- The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- The financial statements give a true and fair view of the state of affairs of the company as at 30 June 2000 and of its loss for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved
by the board on 14 April 2001
and signed on its behalf by


B A Laithwaite Director

The notes on pages 5 to 6 form part of these financial statements.

ESTATE BOTTLED FOODS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH JUNE 2000

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 TURNOVER

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the period.

1.3 DEPRECIATION

Depreciation is provided using the rates to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives:-

Fixtures and fittings	25% Reducing balance
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1.4 STOCKS

Stocks are valued at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

1.5 DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

2. OPERATING LOSS

The operating loss is stated after charging:

Depreciation	£
	440

3. TANGIBLE ASSETS

Cost

Additions	Fixtures & fittings £
	1,761

At 30 June 2000	1,761
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Depreciation

Charge for period	440
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At 30 June 2000	440
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Net book value at
30 June 2000

1,321

ESTATE BOTTLED FOODS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH JUNE 2000

**4. CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR**

	£
Other creditors	44,405
	<u>44,405</u>

5. SHARE CAPITAL

	£
<u>Authorised</u>	
100 Ordinary shares of £1 each	<u>100</u>
<u>Allotted, called up and fully paid</u>	
100 Ordinary shares of £1 each	<u>100</u>

6. PROFIT AND LOSS ACCOUNT

	£
Loss for the financial period	(34,222)
Accumulated losses at 30 June 2000	<u>(34,222)</u>

7. CONTROL

The company was controlled by A H G Laithwaite and B A Laithwaite throughout the period.

8. RELATED PARTY DISCLOSURES

During the period the company purchased stock amounting to £3,068 from Direct Wines Limited, a company controlled by A H G Laithwaite and B A Laithwaite.

At 30 June 2000 loans amounting to £42,905 had been advanced by A H G Laithwaite and B A Laithwaite. These loans are interest free and there are no terms for repayment.