

COMPANY REGISTRATION NUMBER 3804485

Stour Valley Consultancy Limited
Unaudited Abbreviated Accounts
31 July 2005



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Stour Valley Consultancy Limited

Abbreviated Accounts

Year ended 31 July 2005

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Stour Valley Consultancy Limited

Abbreviated Balance Sheet

31 July 2005

	Note	2005 £	£	2004 £
Fixed assets	1			
Tangible assets			<u>57,184</u>	<u>49,592</u>
Current assets				
Debtors		464,488		501,333
Cash at bank and in hand		<u>16,515</u>		<u>40,909</u>
		481,003		542,242
Creditors: amounts falling due within one year		<u>312,877</u>		<u>383,420</u>
Net current assets			<u>168,126</u>	<u>158,822</u>
Total assets less current liabilities			<u>225,310</u>	<u>208,414</u>
Creditors: amounts falling due after more than one year			11,700	25,626
Provisions for liabilities and charges			<u>3,686</u>	<u>2,784</u>
			<u>£209,924</u>	<u>£180,004</u>
Capital and reserves				
Called-up equity share capital	3		1,000	1,000
Profit and loss account			<u>208,924</u>	<u>179,004</u>
Shareholders' funds			<u>£209,924</u>	<u>£180,004</u>

The Balance sheet continues on the following page.
The accounting policies and notes on pages 3 to 5 form part of these abbreviated accounts.

Stour Valley Consultancy Limited

Abbreviated Balance Sheet (continued)

31 July 2005

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 8/8/06..... and are signed on their behalf by:



Mrs A Simpson
Director

The accounting policies and notes on pages 3 to 5 form part of these abbreviated accounts.

Stour Valley Consultancy Limited

Accounting Policies

Year ended 31 July 2005

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% Reducing balance
Fixtures & Fittings	- 25% Reducing balance
Motor Vehicles	- 25% Reducing balance

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension Costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Stour Valley Consultancy Limited

Notes to the Abbreviated Accounts

Year ended 31 July 2005

1. Fixed assets

	Tangible Assets £
Cost	
At 1 August 2004	75,261
Additions	26,628
At 31 July 2005	<u>£101,889</u>
Depreciation	
At 1 August 2004	25,669
Charge for year	19,036
At 31 July 2005	<u>£44,705</u>
Net book value	
At 31 July 2005	<u>£57,184</u>
At 31 July 2004	<u>£49,592</u>

2. Transactions with the directors

Mrs A Simpson and Mr E Simpson, both directors of Stour Valley Consultancy Ltd, are directors of Stour Valley Carpentry Ltd. During the year Stour Valley Consultancy Ltd purchased £20,739 (2004 - £2,352) of services from Stour Valley Carpentry Ltd. At the year end Stour Valley Carpentry Limited owed Stour Valley Consultancy Limited £87,496 (2004 - £67,496).

Mrs A Simpson and Mr E Simpson are also directors of SML Back Office Limited. During the year the company made sales to SML Back Office Limited amounting to £nil (2004- £4,324) and received bookkeeping services to the value of £nil (2004 - £11,800).

Stour Valley Consultancy Limited

Notes to the Abbreviated Accounts

Year ended 31 July 2005

3. Share capital

Authorised share capital:

	2005 £	2004 £
50,000 'A' Ordinary Shares shares of £1 each	50,000	50,000
50,000 'B' Ordinary Shares shares of £1 each	50,000	50,000
	<u>£100,000</u>	<u>£100,000</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
'A' Ordinary Shares shares of £1 each	999	999	999	999
'B' Ordinary Shares shares of £1 each	1	1	1	1
	<u>£1,000</u>	<u>£1,000</u>	<u>£1,000</u>	<u>£1,000</u>