

**REGISTERED NUMBER: 03804403 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2019**  
**for**  
**Blue Level Media Limited**

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for the Year Ended 31 March 2019**

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**Blue Level Media Limited**  
**Company Information**  
**for the Year Ended 31 March 2019**

**DIRECTORS:** Mr T D Marcus  
Mrs C L Marcus

**SECRETARY:** Mrs C L Marcus

**REGISTERED OFFICE:** 1 Rempstone Barns  
Corfe Castle  
Wareham  
Dorset  
BH20 5JH

**REGISTERED NUMBER:** 03804403 (England and Wales)

**ACCOUNTANTS:** Ward Goodman  
St Mary's House  
24 North Street  
Wareham  
Dorset  
BH20 4AG

**Abridged Statement of Financial Position**  
**31 March 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,684		4,479
<b>CURRENT ASSETS</b>					
Stocks		12,000		12,000	
Debtors	5	109,746		97,429	
Cash at bank and in hand		<u>5,423</u>		<u>16,931</u>	
		127,169		126,360	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>72,986</u>		<u>68,108</u>	
<b>NET CURRENT ASSETS</b>			<u>54,183</u>		<u>58,252</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			57,867		62,731
<b>CREDITORS</b>					
Amounts falling due after more than one year			(54,812)		(59,927)
<b>PROVISIONS FOR LIABILITIES</b>			(560)		(680)
<b>ACCRUALS AND DEFERRED INCOME</b>			<u>(1,550)</u>		<u>(1,375)</u>
<b>NET ASSETS</b>			<u>945</u>		<u>749</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200		200
Retained earnings			<u>745</u>		<u>549</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>945</u>		<u>749</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abridged Statement of Financial Position - continued**  
**31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 August 2019 and were signed on its behalf by:

Mr T D Marcus - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2019**

**1. STATUTORY INFORMATION**

Blue Level Media Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Office equipment	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 April 2018 and 31 March 2019	<u>33,178</u>
<b>DEPRECIATION</b>	
At 1 April 2018	28,699
Charge for year	<u>795</u>
At 31 March 2019	<u>29,494</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>3,684</u>
At 31 March 2018	<u>4,479</u>

5. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019 £	2018 £
Other debtors	<u>19,491</u>	<u>20,607</u>

6. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019 £	2018 £
Within one year	<u>-</u>	<u>4,883</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	2019 £	2018 £
<b>Mr T D Marcus</b>		
Balance outstanding at start of year	63,408	48,505
Amounts advanced	-	118,903
Amounts repaid	-	(104,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>63,408</u>

Loans to directors are interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.