

REGISTERED NUMBER: 03804403 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2014
for
Blue Level Media Limited

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for the Year Ended 31 March 2014**

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Blue Level Media Limited
Company Information
for the Year Ended 31 March 2014

DIRECTORS: Mr T D Marcus
Mrs C L Marcus

SECRETARY: Mrs C L Marcus

REGISTERED OFFICE: 1 Rempstone Barns
Corfe Castle
Wareham
Dorset
BH20 5JH

REGISTERED NUMBER: 03804403 (England and Wales)

ACCOUNTANTS: Ward Goodman
18 West Street
Wareham
Dorset
BH20 4JX

Blue Level Media Limited (Registered number: 03804403)

**Abbreviated Balance Sheet
31 March 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		5,634		6,916
CURRENT ASSETS					
Stocks		15,000		15,000	
Debtors	3	205,000		148,984	
Cash at bank and in hand		105		3,149	
		<u>220,105</u>		<u>167,133</u>	
CREDITORS					
Amounts falling due within one year		<u>192,221</u>		<u>122,967</u>	
NET CURRENT ASSETS			<u>27,884</u>		<u>44,166</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			33,518		51,082
CREDITORS					
Amounts falling due after more than one year			(31,011)		(49,023)
PROVISIONS FOR LIABILITIES			<u>(728)</u>		<u>(897)</u>
NET ASSETS			<u><u>1,779</u></u>		<u><u>1,162</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and loss account			<u>1,579</u>		<u>962</u>
SHAREHOLDERS' FUNDS			<u><u>1,779</u></u>		<u><u>1,162</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 December 2014 and were signed on its behalf by:

Mr T D Marcus - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Office equipmt	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>29,896</u>
DEPRECIATION	
At 1 April 2013	22,980
Charge for year	<u>1,282</u>
At 31 March 2014	<u>24,262</u>
NET BOOK VALUE	
At 31 March 2014	<u>5,634</u>
At 31 March 2013	<u>6,916</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 29,039 (2013 - £ 29,039)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	100	100
100	Ordinary class B	£1	100	100
			<u>200</u>	<u>200</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2014 and 31 March 2013:

	2014 £	2013 £
Mr T D Marcus		
Balance outstanding at start of year	116,115	92,292
Amounts repaid	(101,000)	(48,000)
Balance outstanding at end of year	<u>104,578</u>	<u>116,115</u>

Loans to directors are interest free.

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