

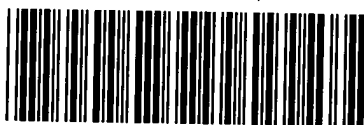
Registration number: 3804188

Radal Technology Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

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Radal Technology Limited
(Registration number: 3804188)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	<u>15,529</u>	<u>20,793</u>
Current assets			
Stocks		14,238	26,406
Debtors		41,205	20,007
Cash at bank and in hand		<u>35,606</u>	<u>3,869</u>
		91,049	50,282
Creditors: Amounts falling due within one year		<u>(75,696)</u>	<u>(55,450)</u>
Net current assets/(liabilities)		<u>15,353</u>	<u>(5,168)</u>
Total assets less current liabilities		30,882	15,625
Creditors: Amounts falling due after more than one year		(8,500)	(11,500)
Provisions for liabilities		<u>(2,438)</u>	<u>(3,294)</u>
Net assets		<u><u>19,944</u></u>	<u><u>831</u></u>
Capital and reserves			
Called up share capital	4	10	10
Profit and loss account		<u>19,934</u>	<u>821</u>
Shareholders' funds		<u><u>19,944</u></u>	<u><u>831</u></u>

Radal Technology Limited
(Registration number: 3804188)
Abbreviated Balance Sheet at 31 March 2015

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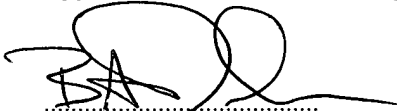
For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 14 September 2015 and signed on its behalf by:


.....
B A Dunleavy
Director

Radal Technology Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers, and for the provision of management services.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20% per annum on cost

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold improvements	7% per annum straight line
Motor vehicles	25% per annum reducing balance
Equipment	25% per annum reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Radal Technology Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

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Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2014	10,000	55,314	65,314
At 31 March 2015	10,000	55,314	65,314
Depreciation			
At 1 April 2014	10,000	34,521	44,521
Charge for the year	-	5,264	5,264
At 31 March 2015	10,000	39,785	49,785
Net book value			
At 31 March 2015	-	15,529	15,529
At 31 March 2014	-	20,793	20,793

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Radal Technology Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

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Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings				
Radal Technology USA LLC			62%	Incorporated in the USA

The financial period end of Radal Technology USA LLC is 31 December. The loss for the financial period of Radal Technology USA LLC was £926 and the aggregate amount of capital and reserves at the end of the period was (£13,469).

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due within one year	<u>8,374</u>	<u>5,362</u>

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	10	10	10	10

5 Related party transactions

Directors' advances and credits

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
B A Dunleavey				
Directors current account balance	<u>22,983</u>	<u>4,798</u>	<u>4,798</u>	<u>-</u>