

Registration number: 3804188

Radal Technology Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

WEDNESDAY



A3HLUWJ

A30

01/10/2014

#103

COMPANIES HOUSE

Radal Technology Limited
(Registration number: 3804188)
Abbreviated Balance Sheet at 31 March 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets	2	<u>20,793</u>	<u>7,160</u>
Current assets			
Stocks		26,406	35,967
Debtors		20,007	47,970
Cash at bank and in hand		<u>3,869</u>	<u>33,701</u>
		50,282	117,638
Creditors: Amounts falling due within one year		<u>(55,450)</u>	<u>(104,534)</u>
Net current (liabilities)/assets		<u>(5,168)</u>	<u>13,104</u>
Total assets less current liabilities		15,625	20,264
Creditors: Amounts falling due after more than one year		(11,500)	-
Provisions for liabilities		<u>(3,294)</u>	<u>(353)</u>
Net assets		<u>831</u>	<u>19,911</u>
Capital and reserves			
Called up share capital	4	10	10
Profit and loss account		<u>821</u>	<u>19,901</u>
Shareholders' funds		<u>831</u>	<u>19,911</u>

Radal Technology Limited
(Registration number: 3804188)
Abbreviated Balance Sheet at 31 March 2014

..... continued


For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 2 September 2014 and signed on its behalf by:


.....
B A Dunleavy
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Radal Technology Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers, and for the provision of management services.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20% per annum on cost

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold improvements	7% per annum straight line
Motor vehicles	25% per annum reducing balance
Equipment	25% per annum reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Radal Technology Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

..... *continued*

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2013	10,000	63,692	73,692
Additions	-	20,361	20,361
Disposals	-	(28,739)	(28,739)
At 31 March 2014	10,000	55,314	65,314
Depreciation			
At 1 April 2013	10,000	56,532	66,532
Charge for the year	-	5,583	5,583
Eliminated on disposals	-	(27,594)	(27,594)
At 31 March 2014	10,000	34,521	44,521
Net book value			
At 31 March 2014	-	20,793	20,793
At 31 March 2013	-	7,160	7,160

Radal Technology Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

..... continued

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings			
Radal Technology USA LLC		70%	Incorporated in the USA

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2014 £	2013 £
Amounts falling due within one year	<u>5,362</u>	<u>17,876</u>

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>

5 Related party transactions

Directors' advances and credits

	2014 Advance/ Credit £	2014 Repaid £	2013 Advance/ Credit £	2013 Repaid £
B A Dunleavy				
Directors current account balance	<u>4,798</u>	<u>-</u>	<u>-</u>	<u>22,479</u>