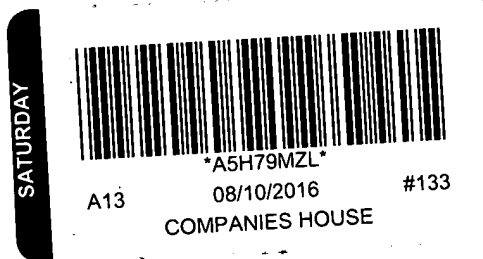


Registration number: 3804188

# Radal Technology Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016



**Radal Technology Limited**  
**(Registration number: 3804188)**  
**Abbreviated Balance Sheet at 31 March 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets	2	<u>11,439</u>	<u>15,528</u>
<b>Current assets</b>			
Stocks		15,256	14,238
Debtors		63,975	41,205
Cash at bank and in hand		<u>4,199</u>	<u>35,606</u>
		83,430	91,049
Creditors: Amounts falling due within one year		<u>(82,944)</u>	<u>(75,695)</u>
Net current assets		<u>486</u>	<u>15,354</u>
Total assets less current liabilities		11,925	30,882
Creditors: Amounts falling due after more than one year		(2,500)	(8,500)
Provisions for liabilities		<u>(1,803)</u>	<u>(2,438)</u>
Net assets		<u><u>7,622</u></u>	<u><u>19,944</u></u>
<b>Capital and reserves</b>			
Called up share capital	4	100	10
Profit and loss account		<u>7,522</u>	<u>19,934</u>
Shareholders' funds		<u><u>7,622</u></u>	<u><u>19,944</u></u>

**Radal Technology Limited**  
**(Registration number: 3804188)**  
**Abbreviated Balance Sheet at 31 March 2016**

*..... continued*

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 4 October 2016 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'B A Dunleavy', is written over a horizontal dotted line.

B A Dunleavy  
Director

## **Radal Technology Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers, and for the provision of management services.

##### **Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	20% per annum on cost

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Leasehold improvements	7% per annum straight line
Motor vehicles	25% per annum reducing balance
Equipment	25% per annum reducing balance

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

## Radal Technology Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

..... *continued*

#### Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

#### Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

## 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2015	10,000	55,314	65,314
At 31 March 2016	10,000	55,314	65,314
<b>Depreciation</b>			
At 1 April 2015	10,000	39,786	49,786
Charge for the year	-	4,089	4,089
At 31 March 2016	10,000	43,875	53,875
<b>Net book value</b>			
At 31 March 2016	-	11,439	11,439
At 31 March 2015	-	15,528	15,528

# **Radal Technology Limited**

## **Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**

..... *continued*

### **Details of undertakings**

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

<b>Undertaking</b>	<b>Proportion of voting rights and shares held</b>	
<b>Subsidiary undertakings</b>		
Radal Technology USA LLC	62%	Incorporated in the USA

The last available financial period end of Radal Technology USA LLC was 31 December 2014. The loss for the financial period of Radal Technology USA LLC was £926 and the aggregate amount of capital and reserves at the end of the period was (£13,469).

### **3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2016 £</b>	<b>2015 £</b>
Amounts falling due within one year	<u>13,015</u>	<u>8,374</u>

### **4 Share capital**

#### **Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>10</u>	<u>10</u>

#### **New shares allotted**

During the year 90 Ordinary shares having an aggregate nominal value of £1 were allotted for an aggregate consideration of £90.

**Radal Technology Limited**

**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**

*..... continued*

**5 Related party transactions**

**Directors' advances and credits**

	<b>2016 Advance/ Credit £</b>	<b>2016 Repaid £</b>	<b>2015 Advance/ Credit £</b>	<b>2015 Repaid £</b>
<b>B A Dunleavy</b>				
Directors current account balance	<u>9,818</u>	<u>22,983</u>	<u>22,983</u>	<u>4,798</u>