

Registration number 3804188

# Radal Technology Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013



**Radal Technology Limited**  
**(Registration number: 3804188)**  
**Abbreviated Balance Sheet at 31 March 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible fixed assets	2	<u>7,160</u>	<u>9,416</u>
<b>Current assets</b>			
Stocks		35,967	44,193
Debtors		47,970	73,654
Cash at bank and in hand		<u>33,701</u>	<u>6,756</u>
		117,638	124,603
Creditors Amounts falling due within one year		<u>(104,534)</u>	<u>(96,809)</u>
Net current assets		<u>13,104</u>	<u>27,794</u>
Total assets less current liabilities		20,264	37,210
Provisions for liabilities		<u>(353)</u>	<u>(567)</u>
Net assets		<u>19,911</u>	<u>36,643</u>
<b>Capital and reserves</b>			
Called up share capital	4	10	10
Profit and loss account		<u>19,901</u>	<u>36,633</u>
Shareholders' funds		<u>19,911</u>	<u>36,643</u>

**Radal Technology Limited**  
**(Registration number: 3804188)**  
**Abbreviated Balance Sheet at 31 March 2013**

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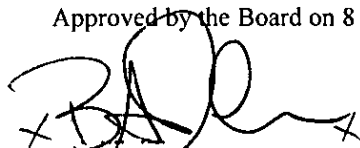
For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 8 November 2013 and signed on its behalf by

  
B A Dunleavy  
Director

## **Radal Technology Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 March 2013**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers, and for the provision of management services

##### **Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	20% per annum on cost

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Leasehold improvements	7% per annum straight line
Motor vehicles	25% per annum reducing balance
Equipment	25% per annum reducing balance

##### **Research and development**

Research and development expenditure is written off as incurred

##### **Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

## Radal Technology Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

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#### Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

#### Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

#### Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

## 2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
<b>Cost</b>				
At 1 April 2012	10,000	65,991	11,007	86,998
Disposals	-	(2,299)	-	(2,299)
At 31 March 2013	10,000	63,692	11,007	84,699
<b>Depreciation</b>				
At 1 April 2012	10,000	56,575	11,007	77,582
Charge for the year	-	2,138	-	2,138
Eliminated on disposals	-	(2,181)	-	(2,181)
At 31 March 2013	10,000	56,532	11,007	77,539
<b>Net book value</b>				
At 31 March 2013	-	7,160	-	7,160
At 31 March 2012	-	9,416	-	9,416

# Radal Technology Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

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### Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows

Undertaking	Proportion of voting rights and shares held	
<b>Subsidiary undertakings</b>		
Radal Technology USA LLC	70%	Incorporated in the USA

The last available financial statements of Radal Technology USA LLC show a loss of £5,965 and aggregate amount of capital and reserves of (£6,765)

### 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2013 £	2012 £
Amounts falling due within one year	<u>17,876</u>	<u>13,866</u>

### 4 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>

### 5 Related party transactions

Directors' advances and credits

	2013 Advance/ Credit £	2013 Repaid £	2012 Advance/ Credit £	2012 Repaid £
B A Dunleavy				
Directors current account balance	<u>-</u>	<u>22,479</u>	<u>22,479</u>	<u>24,538</u>