

Registered number: 03803816

Acupuncture Direct Ltd

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

(Ceased trading 30 September 2020)

Prepared By:
Nicholas Ridge CTA
Oakleaf
Ludwells Lane
Waltham Chase
Hampshire
SO32 2NP

ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

DIRECTORS

Claire Fraux

Gerard Fraux

REGISTERED OFFICE

Portsmouth Technopole,

Kingston Crescent,

Portsmouth

PO2 8FA

COMPANY DETAILS

Private company limited by shares registered in EW -
England and Wales, registered number 03803816

ACCOUNTANTS

Nicholas Ridge CTA

Oakleaf

Ludwells Lane

Waltham Chase

Hampshire

SO32 2NP

ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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DIRECTORS' REPORT

FOR THE YEAR ENDED 31 October 2021

The directors present their report and accounts for the year ended 31 October 2021

DIRECTORS

The directors who served during the year were as follows:

Claire Fraux

Gerard Fraux

CESSATION OF TRADE

From September 2019 onwards, the level of trade declined significantly: as a result of Brexit it became increasingly unfavourable to direct sales into Europe, and the company ceased trade altogether on 30 September 2020.

STATEMENT OF DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the board on 12 July 2022

Gerard Fraux

Director

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 October 2021

	Notes	2021 £	2020 £
TURNOVER		-	69,182
Cost of sales		-	(51,143)
GROSS PROFIT		-	18,039
Distribution costs and selling expenses		-	(18,516)
Administrative expenses		-	(15,116)
OPERATING LOSS		-	(15,593)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		-	(15,593)
Tax on profit on ordinary activities	3	-	5,244
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		-	(10,349)

BALANCE SHEET AT 31 October 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	5	7,853	5,244
Cash at bank and in hand		<u>8,910</u>	<u>209,519</u>
		16,763	214,763
CREDITORS: Amounts falling due within one year	6	<u>1,699</u>	<u>91,004</u>
NET CURRENT ASSETS		<u>15,064</u>	<u>123,759</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,064</u>	<u>123,759</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account	8	<u>14,964</u>	<u>123,659</u>
SHAREHOLDERS' FUNDS		<u>15,064</u>	<u>123,759</u>

For the year ending 31 October 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 July 2022 and signed on their behalf by

.....
Gerard Fraux
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Taxation

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

1c. Foreign Currency

Transactions in currencies, other than the functional currency of the company, are recorded at the rate of the exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at the historic cost in a foreign currency are not retranslated.

1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. EMPLOYEES

	2021	2020
	No.	No.
Average number of employees	2	2

3. TAX ON ORDINARY ACTIVITIES

	2021	2020
	£	£
Corporation tax credit	-	(5,244)
	<u>-</u>	<u>(5,244)</u>

4. DIVIDENDS

	2021	2020
	£	£
Ordinary dividends:		
Interim paid	108,695	80,000
	<u>108,695</u>	<u>80,000</u>

5. DEBTORS

	2021	2020
	£	£
Amounts falling due within one year		
UK corporation tax	5,244	5,244
Other debtors	2,609	-
	<u>7,853</u>	<u>5,244</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
VAT	-	1,611
Trade creditors	-	972
Other creditors	334	84,363
Accruals	1,365	3,498
	<u>1,699</u>	<u>90,444</u>

7. SHARE CAPITAL	2021	2020
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>
8. PROFIT AND LOSS RESERVE	2021	2020
	£	£
Opening balance	123,659	236,475
Loss for the year	-	(10,349)
Interim dividends	(108,695)	(80,000)
Prior year adjustment	<u>-</u>	<u>(22,467)</u>
	<u>14,964</u>	<u>123,659</u>

9. PRIOR YEAR ADJUSTMENT

The prior year adjustment in the previous year's accounts represented incorrect treatment of opening stock £22467, as part of Trade creditors in the accounts for an earlier year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.