

CAIRD TRUSTEES (ATLAS) LIMITED
(Registered Number 03803610)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011



CAIRD TRUSTEES (ATLAS) LIMITED
Registered Number 03803610

BALANCE SHEET AS AT 31 MARCH 2011

	<u>2011</u> £	<u>2010</u> £
CURRENT ASSETS		
Debtors – amounts due from parent undertaking	<u>1</u>	<u>1</u>
CAPITAL AND RESERVES		
Called up Share Capital (Note 2)	<u>1</u>	<u>1</u>

For the year ending 31 March 2011 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts on pages 1 to 2 were approved by the Board of Directors on 30 June 2011 and were signed on its behalf by


C Surch
Director

CAIRD TRUSTEES (ATLAS) LIMITED
Registered Number 03803610

NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2011

1 ACCOUNTING POLICIES

Basis of Preparation and Company Status

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting standards. The Company has not traded during the year and accordingly it has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

2 CALLED UP SHARE CAPITAL

	<u>2011</u> £	<u>2010</u> £
Authorised 100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid 1 Ordinary share of £1 each	1	1
	<u> </u>	<u> </u>

3 CONTINGENT LIABILITIES

The Company is a member of a HMRC Group VAT registration and as at 31 March 2011 had a contingent liability of £249,062 (2010: £2,132,236) under this registration.

4 ULTIMATE PARENT COMPANY

The Company's immediate holding company is Caird Group Limited. The ultimate parent company is Shanks Group plc, a company registered in Scotland. Copies of the Group accounts may be obtained from the Company Secretary, Shanks Group plc, Dunedin House, Auckland Park, Mount Farm, Milton Keynes, Buckinghamshire, MK1 1BU.