

Registration number 3803367

Ludger Limited

Abbreviated accounts

for the year ended 31 December 2003



Ludger Limited

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Ludger Limited

**Abbreviated balance sheet
as at 31 December 2003**

		2003		2002	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		18,839		5,000
Current assets					
Stocks		44,832		12,359	
Debtors		55,922		21,980	
Cash at bank and in hand		113,336		98,546	
		<u>214,090</u>		<u>132,885</u>	
Creditors: amounts falling due within one year		<u>(53,972)</u>		<u>(27,544)</u>	
Net current assets			<u>160,118</u>		<u>105,341</u>
Total assets less current liabilities			178,957		110,341
Creditors: amounts falling due after more than one year			<u>(114,621)</u>		<u>(119,574)</u>
Net assets/(liabilities)			<u>64,336</u>		<u>(9,233)</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			63,336		(10,233)
Shareholders' funds			<u>64,336</u>		<u>(9,233)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Ludger Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2003 and

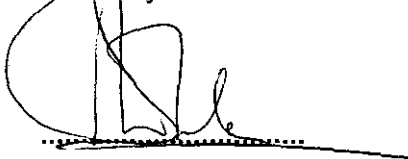
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 22 December 2004 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'D L Fernandes', is written over a horizontal dotted line.

D L Fernandes
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Ludger Limited

Notes to the abbreviated financial statements for the year ended 31 December 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% Straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

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Notes to the abbreviated financial statements for the year ended 31 December 2003

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 January 2003	20,827	
Additions	25,119	
At 31 December 2003	<u>45,946</u>	
Depreciation		
At 1 January 2003	15,827	
Charge for year	11,280	
At 31 December 2003	<u>27,107</u>	
Net book values		
At 31 December 2003	<u>18,839</u>	
At 31 December 2002	<u>5,000</u>	

3. Share capital	2003 £	2002 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

4. Controlling interest

The company is controlled by Dr. D L Fernandes, a director and majority shareholder.