



Financial statements Wildshaw Properties Limited

For the year ended 31 January 2010



Company information

Company registration number

03803284

Registered office

Pinehurst
Huntsman Lane
Wrotham Heath
SEVENOAKS
Kent
TN15 7SS

Directors

L P Hampson
C E Hampson

Bankers

Coutts & Co
440 Strand
LONDON
WC2R 0QS

Solicitors

Lawrence Graham
190 Strand
LONDON
WC2R 1JN

Accountants

Grant Thornton UK LLP
Chartered Accountants
Grant Thornton House
Kettering Parkway
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Report of the directors

The directors present their report and the financial statements of the company for the year ended 31 January 2010

Principal activities and business review

The principal activity of the business during the year was acting as an investment company

There was a profit for the year after taxation amounting to £295,030 (2009 - £5,817)

The directors have paid dividends of £311,000 (2009 - £351,201)

The directors and their interests in the shares of the company

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Ordinary Shares of £1 each	
	At	At
	31 January 2010	1 February 2009
L P Hampson	1	1
C E Hampson	<u>1</u>	<u>1</u>

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

ON BEHALF OF THE BOARD



C E Hampson
Director

27 October 2010



Chartered accountants' report to the board of directors on the unaudited financial statements of Wildshaw Properties Limited

(registered number 3803284)

In accordance with the engagement letter dated 27 November 2009 and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Wildshaw Properties Limited for the year ended 31 January 2010 which comprise the principal accounting policies, the profit and loss account, the balance sheet, and the related notes from the company's accounting records and from information and explanations you have given to us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made to the Board of Directors of Wildshaw Properties Limited, as a body, in accordance with the terms of our engagement letter dated 27 November 2009. Our work has been undertaken solely to prepare for your approval the accounts of Wildshaw Properties Limited and state those matters that we have agreed to state to the Board of Directors of Wildshaw Properties Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales, as detailed at www.icaew.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Wildshaw Properties Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Wildshaw Properties Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Wildshaw Properties Limited. You consider that Wildshaw Properties Limited is exempt from the statutory audit requirement for the year ended 31 January 2010

We have not been instructed to carry out an audit or a review of the accounts of Wildshaw Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

Grant Thornton UK LLP

GRANT THORNTON UK LLP
CHARTERED ACCOUNTANTS

Kettering

27 OCTOBER 2010

Principal accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Freehold land is stated at cost and is not depreciated. Any permanent diminution in value is provided for in the profit and loss account.

Investments

Investments are included at cost less amounts written off.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Profit and loss account

	Note	2010 £	2009 £
Other operating charges	1	5,744	4,846
Operating loss		(5,744)	(4,846)
Income from fixed asset investments	2	(300,644)	(2,160)
Interest receivable		(221)	(11,316)
Interest payable		-	342
Profit on ordinary activities before taxation		295,121	8,288
Tax on profit on ordinary activities	4	91	2,471
Profit for the financial year	10	295,030	5,817

Balance sheet

	Note	2010 £	2009 £
Fixed assets			
Tangible assets	5	128,864	128,864
Investments	6	134,244	134,244
		<u>263,108</u>	<u>263,108</u>
Current assets			
Cash at bank		331,237	38,504
Creditors: amounts falling due within one year	7	<u>315,531</u>	<u>6,828</u>
Net current assets		<u>15,706</u>	<u>31,676</u>
Total assets less current liabilities		<u>278,814</u>	<u>294,784</u>
Capital and reserves			
Called-up equity share capital	9	2	2
Profit and loss account	10	278,812	294,782
Shareholders' funds	11	<u>278,814</u>	<u>294,784</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

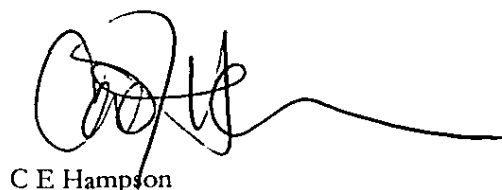
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 27 October 2010 and are signed on their behalf by


L P Hampson


C E Hampson

Registration number 3803284

The accompanying accounting policies and notes form part of these financial statements.

Notes to the financial statements

1 Other operating charges

	2010 £	2009 £
Administrative expenses	<u>5,744</u>	<u>4,846</u>

2 Income from fixed asset investments

	2010 £	2009 £
Income from other fixed asset investments	<u>300,644</u>	<u>2,160</u>

3 Dividends

Dividends on shares classed as equity

	2010 £	2009 £
Paid during the year		
Equity dividends on ordinary shares	<u>-</u>	<u>351,201</u>
Provided in the year		
Equity dividends on ordinary shares	<u>311,000</u>	<u>351,201</u>

4 Tax on profit on ordinary activities

The tax charge represents

	2010 £	2009 £
Corporation tax	-	2,328
Adjustment in respect of prior periods	<u>91</u>	<u>143</u>
	<u>91</u>	<u>2,471</u>

5 Tangible fixed assets

	Freehold land £
Cost	
At 1 February 2009 and at 31 January 2010	143,182
Depreciation and impairment provisions	
At 1 February 2009 and at 31 January 2010	<u>14,318</u>
Net book amount	
At 31 January 2010	<u>128,864</u>
At 31 January 2009	<u>128,864</u>

6 Investments

	2010 £	2009 £
Cost		
At 1 February 2009 and at 31 January 2010	<u>171,682</u>	<u>171,682</u>
Amounts written off		
At 1 February 2009 and at 31 January 2010	<u>37,438</u>	<u>37,438</u>
Net book amount		
At 31 January 2010 and at 31 January 2009	<u>134,244</u>	<u>134,244</u>

7 Creditors: amounts falling due within one year

	2010 £	2009 £
Other creditors	4,531	4,500
Corporation tax	-	2,328
Proposed dividend	<u>311,000</u>	-
	<u>315,531</u>	<u>6,828</u>

8 Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors are the company's controlling related parties by virtue of their shareholdings and directorship

9 Share capital

Authorised share capital

	2010	2009
	£	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Allotted, called up and fully paid

	No	2010	No	2009
		£		£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

10 Profit and loss account

	2010	2009
	£	£
Balance brought forward	294,782	640,166
Profit for the financial year	295,030	5,817
Equity dividends	(311,000)	(351,201)
Balance carried forward	<u>278,812</u>	<u>294,782</u>

11 Reconciliation of movements in shareholders' funds

	2010	2009
	£	£
Profit for the financial year	295,030	5,817
Equity dividends	(311,000)	(351,201)
Net decrease in shareholders' funds	(15,970)	(345,384)
Shareholders' funds at 1 February 2009	294,784	640,168
Shareholders' funds at 31 January 2010	<u>278,814</u>	<u>294,784</u>