

REGISTERED NUMBER: 03803163 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 July 2017

for

Old Castle Limited

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for the Year Ended 31 July 2017**

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Old Castle Limited
Company Information
for the Year Ended 31 July 2017

DIRECTORS:

J S M Datnow
Mrs K E Datnow

REGISTERED OFFICE:

Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

REGISTERED NUMBER:

03803163 (England and Wales)

ACCOUNTANTS:

Pursglove & Brown
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Old Castle Limited (Registered number: 03803163)

**Balance Sheet
31 July 2017**

	Notes	31.7.17 £	31.7.16 £
FIXED ASSETS			
Tangible assets	4	731,155	731,553
CURRENT ASSETS			
Debtors	5	230,638	173,363
Cash in hand		<u>3</u>	<u>3</u>
		230,641	173,366
CREDITORS			
Amounts falling due within one year	6	<u>(83,030)</u>	<u>(80,352)</u>
NET CURRENT ASSETS		<u>147,611</u>	<u>93,014</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		878,766	824,567
CREDITORS			
Amounts falling due after more than one year	7	<u>(758,815)</u>	<u>(758,815)</u>
NET ASSETS		<u>119,951</u>	<u>65,752</u>
CAPITAL AND RESERVES			
Called up share capital	9	2	2
Retained earnings		<u>119,949</u>	<u>65,750</u>
SHAREHOLDERS' FUNDS		<u>119,951</u>	<u>65,752</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Old Castle Limited (Registered number: 03803163)

Balance Sheet - continued
31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 April 2018 and were signed on its behalf by:

Mrs K E Datnow - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. **STATUTORY INFORMATION**

Old Castle Limited is a private company, limited by shares, registered in England & Wales. The company's registered number and registered office address can be found on the company information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company, rounded to the nearest £1.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2016 and 31 July 2017	676,462	96,495	772,957
DEPRECIATION			
At 1 August 2016	-	41,404	41,404
Charge for year	-	398	398
At 31 July 2017	-	41,802	41,802
NET BOOK VALUE			
At 31 July 2017	676,462	54,693	731,155
At 31 July 2016	676,462	55,091	731,553

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17	31.7.16
	£	£
Other debtors	<u>230,638</u>	<u>173,363</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17	31.7.16
	£	£
Bank loans and overdrafts	1,339	1,487
Taxation and social security	17,419	7,189
Other creditors	<u>64,272</u>	<u>71,676</u>
	<u>83,030</u>	<u>80,352</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.17	31.7.16
	£	£
Bank loans	<u>758,815</u>	<u>758,815</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.7.17	31.7.16
	£	£
Bank overdrafts	1,339	1,487
Bank loans	<u>758,815</u>	<u>758,815</u>
	<u>760,154</u>	<u>760,302</u>

The bank loans and overdraft are secured by a charge over the freehold property of the company.

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.17	31.7.16
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.