

REGISTERED NUMBER: 03803163

**Unaudited Financial Statements
for the Year Ended 31 July 2016**

for

Old Castle Limited

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for the Year Ended 31 July 2016**

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Old Castle Limited
Company Information
for the Year Ended 31 July 2016

DIRECTORS:

J S M Datnow
Mrs K E Datnow

REGISTERED OFFICE:

Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

REGISTERED NUMBER:

03803163

ACCOUNTANTS:

Pursglove & Brown
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Old Castle Limited (Registered number: 03803163)

**Balance Sheet
31 July 2016**

	Notes	31.7.16 £	31.7.15 £
FIXED ASSETS			
Tangible assets	3	731,553	730,084
CURRENT ASSETS			
Debtors	4	224,638	192,183
Cash in hand		<u>3</u>	<u>3</u>
		224,641	192,186
CREDITORS			
Amounts falling due within one year	5	<u>(90,607)</u>	<u>(99,403)</u>
NET CURRENT ASSETS		<u>134,034</u>	<u>92,783</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		865,587	822,867
CREDITORS			
Amounts falling due after more than one year	6	<u>(758,815)</u>	<u>(778,447)</u>
NET ASSETS		<u>106,772</u>	<u>44,420</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>106,770</u>	<u>44,418</u>
SHAREHOLDERS' FUNDS		<u>106,772</u>	<u>44,420</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Old Castle Limited (Registered number: 03803163)

Balance Sheet - continued
31 July 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 April 2017 and were signed on its behalf by:

Mrs K E Datnow - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 July 2016

1. **STATUTORY INFORMATION**

Old Castle Limited is a private company, limited by shares, registered in England & Wales. The company's registered number and registered office address can be found on the company information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance

3. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2015	676,462	94,495	770,957
Additions	-	2,000	2,000
At 31 July 2016	<u>676,462</u>	<u>96,495</u>	<u>772,957</u>
DEPRECIATION			
At 1 August 2015	-	40,873	40,873
Charge for year	-	531	531
At 31 July 2016	<u>-</u>	<u>41,404</u>	<u>41,404</u>
NET BOOK VALUE			
At 31 July 2016	<u>676,462</u>	<u>55,091</u>	<u>731,553</u>
At 31 July 2015	<u>676,462</u>	<u>53,622</u>	<u>730,084</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.16 £	31.7.15 £
Other debtors	<u>224,638</u>	<u>192,183</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2016

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.16	31.7.15
	£	£
Bank loans and overdrafts	1,487	2,321
Taxation and social security	17,444	6,027
Other creditors	71,676	91,055
	<u>90,607</u>	<u>99,403</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.16	31.7.15
	£	£
Bank loans	758,815	758,815
Other creditors	-	19,632
	<u>758,815</u>	<u>778,447</u>

7. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.7.16	31.7.15
	£	£
Bank overdrafts	1,487	2,321
Bank loans	758,815	758,815
	<u>760,302</u>	<u>761,136</u>

The bank loans and overdraft are secured by a charge over the freehold property of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.