

Old Castle Limited
Abbreviated accounts
for the year ended 31 July 2005
Registration number 03803163

TUESDAY



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COMPANIES HOUSE

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Old Castle Limited

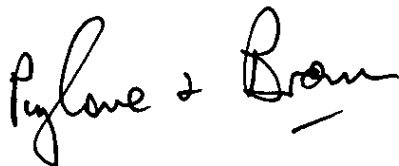
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Old Castle Limited

**Accountants' report on the unaudited financial statements to the director of
Old Castle Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2005 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Chartered Accountants

**Military House
24 Castle Street
Chester
CH1 2DS**

18 July 2007

Old Castle Limited

**Abbreviated balance sheet
as at 31 July 2005**

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		676,774		676,396
Current assets					
Debtors		5,535		5,534	
Cash at bank and in hand		3		416	
		<u>5,538</u>		<u>5,950</u>	
Creditors: amounts falling due within one year		<u>(163,419)</u>		<u>(136,642)</u>	
Net current liabilities			<u>(157,881)</u>		<u>(130,692)</u>
Total assets less current liabilities			518,893		545,704
Creditors: amounts falling due after more than one year	3		<u>(573,146)</u>		<u>(590,935)</u>
Deficiency of assets			<u>(54,253)</u>		<u>(45,231)</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>(54,255)</u>		<u>(45,233)</u>
Shareholders' funds			<u>(54,253)</u>		<u>(45,231)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Old Castle Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 July 2005**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2005 and

(c) that I acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 18th July 2007 and signed on its behalf by

**K E Datnow
Director**



The notes on pages 4 to 5 form an integral part of these financial statements.

Old Castle Limited

Notes to the abbreviated financial statements for the year ended 31 July 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures and fittings - 25% reducing balance

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 August 2004	686,547	
Additions	6,495	
At 31 July 2005	<u>693,042</u>	
Depreciation		
At 1 August 2004	10,151	
Charge for year	6,117	
At 31 July 2005	<u>16,268</u>	
Net book values		
At 31 July 2005	<u>676,774</u>	
At 31 July 2004	<u>676,396</u>	
3. Creditors: amounts falling due after more than one year	2005 £	2004 £
Include the following		
Instalments repayable after more than five years	<u>441,493</u>	<u>470,369</u>

Old Castle Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2005**

continued

4. Share capital	2005	2004
	£	£
Authorised equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid equity		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>