

REGISTERED NUMBER: 03802752 (England and Wales)

TELESGOPICS CYF
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

TELESGOPICS CYF
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016

DIRECTORS:	R M Rees Ms E Rhys
SECRETARY:	Ms E Rhys
REGISTERED OFFICE:	c/o Telesgop Bay Studios Fabian Way Swansea West Glamorgan SA1 8QB
REGISTERED NUMBER:	03802752 (England and Wales)
ACCOUNTANTS:	Bevan & Buckland Chartered Accountants Langdon House Langdon Road SA1 Swansea Waterfront Swansea SA1 8QY
BANKERS:	Barclays Bank plc 46, Rhosmaen Street Llandeilo Carmarthenshire SA19 6HS

ABBREVIATED BALANCE SHEET
31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		14,309		16,161
Investment property	3		<u>569,953</u>		<u>569,953</u>
			584,262		586,114
CURRENT ASSETS					
Debtors		6,422		3,500	
Cash at bank		<u>75,404</u>		<u>56,304</u>	
		81,826		59,804	
CREDITORS					
Amounts falling due within one year		<u>14,130</u>		<u>14,509</u>	
NET CURRENT ASSETS			<u>67,696</u>		<u>45,295</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>651,958</u>		<u>631,409</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>651,956</u>		<u>631,407</u>
SHAREHOLDERS' FUNDS			<u>651,958</u>		<u>631,409</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2016

The financial statements were approved by the Board of Directors on 31 July 2017 and were signed on its behalf by:

Ms E Rhys - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - Straight line over 4 years

Investment property

In accordance with Statement of Standard Accounting Practice No.19, no depreciation or amortisation is provided in respect of freehold investment properties and leasehold investment properties with a useful economic life of over 20 years.

This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. The property is not held for consumption but for investment and the directors consider to depreciate it would not give a true and fair view. Depreciation is only one factor, amongst many, reflected in the regular valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified and quantified. The directors consider that this policy results in the accounts giving a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	111,706
Additions	<u>6,185</u>
At 31 October 2016	<u>117,891</u>
DEPRECIATION	
At 1 November 2015	95,545
Charge for year	<u>8,037</u>
At 31 October 2016	<u>103,582</u>
NET BOOK VALUE	
At 31 October 2016	<u>14,309</u>
At 31 October 2015	<u>16,161</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2016

3. INVESTMENT PROPERTY**COST**

At 1 November 2015
 and 31 October 2016

Total
£

569,953

NET BOOK VALUE

At 31 October 2016

569,953

At 31 October 2015

569,953

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

2016
£
2

2015
£
2

2 Ordinary

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
TELESGOPICS CYF**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Telesgopics Cyf for the year ended 31 October 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Telesgopics Cyf, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Telesgopics Cyf and state those matters that we have agreed to state to the Board of Directors of Telesgopics Cyf, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Telesgopics Cyf Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Telesgopics Cyf has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Telesgopics Cyf. You consider that Telesgopics Cyf is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Telesgopics Cyf. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bevan & Buckland
Chartered Accountants
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

31 July 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.