

**TELESGOPICS CYF**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2015**

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FOR THE YEAR ENDED 31 OCTOBER 2015**

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**TELESGOPICS CYF**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2015**

<b>DIRECTORS:</b>	R M Rees Ms E Rhys
<b>SECRETARY:</b>	Ms E Rhys
<b>REGISTERED OFFICE:</b>	c/o Telesgop Bay Studios Fabian Way Swansea West Glamorgan SA1 8QB
<b>REGISTERED NUMBER:</b>	03802752
<b>ACCOUNTANTS:</b>	Bevan & Buckland Chartered Accountants Langdon House Langdon Road SA1 Swansea Waterfront Swansea SA1 8QY
<b>BANKERS:</b>	Barclays Bank plc 46, Rhosmaen Street Llandeilo Carmarthenshire SA19 6HS

**ABBREVIATED BALANCE SHEET**  
**31 OCTOBER 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		16,161		14,076
Investment property	3		<u>569,953</u>		<u>569,953</u>
			586,114		584,029
<b>CURRENT ASSETS</b>					
Debtors		3,500		6,480	
Cash at bank		<u>56,304</u>		<u>35,409</u>	
		59,804		41,889	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>14,397</u>		<u>12,506</u>	
<b>NET CURRENT ASSETS</b>			<u>45,407</u>		<u>29,383</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>631,521</u>		<u>613,412</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>631,519</u>		<u>613,410</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>631,521</u>		<u>613,412</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ABBREVIATED BALANCE SHEET - continued**  
**31 OCTOBER 2015**

The financial statements were approved by the Board of Directors on 29 July 2016 and were signed on its behalf by:

Ms E Rhys - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2015**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                      -    Straight line over 4 years

**Investment property**

In accordance with Statement of Standard Accounting Practice No.19, no depreciation or amortisation is provided in respect of freehold investment properties and leasehold investment properties with a useful economic life of over 20 years.

This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. The property is not held for consumption but for investment and the directors consider to depreciate it would not give a true and fair view. Depreciation is only one factor, amongst many, reflected in the regular valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified and quantified. The directors consider that this policy results in the accounts giving a true and fair view.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2014	102,568
Additions	9,138
At 31 October 2015	<u>111,706</u>
<b>DEPRECIATION</b>	
At 1 November 2014	88,492
Charge for year	7,053
At 31 October 2015	<u>95,545</u>
<b>NET BOOK VALUE</b>	
At 31 October 2015	<u>16,161</u>
At 31 October 2014	<u>14,076</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2015**

**3. INVESTMENT PROPERTY****COST**

At 1 November 2014  
 and 31 October 2015

Total  
£

569,953

**NET BOOK VALUE**

At 31 October 2015

569,953

At 31 October 2014

569,953

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:      Class:

Nominal  
value:  
£1

2015  
£  
2

2014  
£  
2

2              Ordinary

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
TELESGOPICS CYF**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Telesgopics Cyf for the year ended 31 October 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Telesgopics Cyf, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Telesgopics Cyf and state those matters that we have agreed to state to the Board of Directors of Telesgopics Cyf, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Telesgopics Cyf has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Telesgopics Cyf. You consider that Telesgopics Cyf is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Telesgopics Cyf. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bevan & Buckland  
Chartered Accountants  
Langdon House  
Langdon Road  
SA1 Swansea Waterfront  
Swansea  
SA1 8QY

29 July 2016



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.