

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

03801721

Name of Company

Always Goodwill Limited t/a AWG Business Transfer

We

Rob Sadler, 11 Clifton Moor Business Village, James Nicolson Link, Clifton Moor, York, YO30 4XG

David Anthony Horner, 11 Clifton Moor Business Village, James Nicolson Link, Clifton Moor, York, YO30 4XG

the liquidators of the company attach a copy of our Progress Report
under section 192 of the Insolvency Act 1986.

The Progress Report covers the period from 21/01/2016 to 20/01/2017

Signed



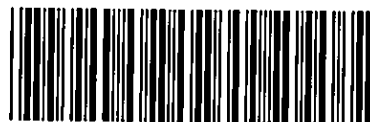
Date

12.3.17

Begbies Traynor (Central) LLP
11 Clifton Moor Business Village
James Nicolson Link
Clifton Moor
York
YO30 4XG

Ref: AL128CVL/RS/DAH/MJ

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COMPANIES HOUSE

**Always Goodwill Limited t/a AWG
Business Transfer (In Creditors'
Voluntary Liquidation)**

Progress report pursuant to Section 104A of the
Insolvency Act 1986 and Rule 4.49C of the
Insolvency Rules 1986

Period: 21 January 2016 to 20 January 2017

Important Notice

This progress report has been produced solely to comply with our statutory duty to report to creditors and members of the Company on the progress of the liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Always Goodwill Limited t/a AWG Business Transfer (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators pursuant to Section 98 of the Act on 21 January 2011.
"the liquidators", "we", "our" and "us"	Rob Sadler of Begbies Traynor (Central) LLP, 11 Clifton Moor Business Village, James Nicolson Link, Clifton Moor, York, YO30 4XG and David Anthony Horner of Begbies Traynor (Central) LLP, 11 Clifton Moor Business Village, James Nicolson Link, Clifton Moor, York, YO30 4XG
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency Rules 1986 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name:	AWG
Company registered number:	03801721
Company registered office:	11 Clifton Moor Business Village, James Nicolson Link, Clifton Moor, York, YO30 4XG
Former trading address:	538 Leeds Road, Outwood, Wakefield, WF1 2DX

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	21 January 2011
Date of liquidators' appointment:	21 January 2011
Changes in liquidator:	None

4. PROGRESS DURING THE PERIOD

Attached at Appendix 1 is our abstract of receipts and payments for the period from 21 January 2016 to 20 January 2017.

Our efforts continue in relation to the collection of the monies due to the Company following the sale of the motor vehicle and work in progress, further details of which are provided at section 8 below. The sum of £250 has been received during the reporting period.

5. ESTIMATED OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in the director's statement of affairs included within the report sent to creditors further to our appointment as liquidators.

On the basis of realisations to date and estimated future realisations we estimate an outcome for each class of the Company's creditors as follows:

Preferential creditors

Based upon realisations to date and estimated future realisations, it is anticipated that there will be insufficient funds available to enable a dividend to be paid to the preferential creditors.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Details of how the prescribed part for unsecured creditors is calculated were provided in our progress report for the period 21 January 2013 to 20 January 2014.

To the best of our knowledge and belief, there are no unsatisfied floating charges created or registered on or after 15 September 2003 and, consequently, there is no net property as defined in Section 176A(6) of the Act and, therefore, no prescribed part of net property is available for distribution to the unsecured creditors.

Unsecured creditors

Based upon realisations to date and estimated future realisations it is anticipated there will be insufficient funds available to enable a dividend to be paid to the unsecured creditors.

6. REMUNERATION & DISBURSEMENTS

Our remuneration has been fixed by a resolution of creditors at the meeting held pursuant to Section 98 of the Act by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP in attending to matters arising in the liquidation and we are authorised to draw disbursements, including disbursements for services provided by our firm (defined as category 2 disbursements in Statement of Insolvency Practice 9) in accordance with our firm's policy, details of which accompanied the Statement of Affairs and other information presented to the meeting of creditors convened pursuant to Section 98 of the Act and which is attached at Appendix 2 of this report.

Our time costs for the period from 21 January 2016 to 20 January 2017 amount to £1,384.50 which represents 4.7 hours at an average rate of £294.57 per hour.

The following further information in relation to our time costs and disbursements is set out at Appendix 2:

- ☐ Table of time spent and charge-out value for the period 21 January 2016 to 20 January 2017
- ☐ Begbies Traynor (Central) LLP's policy for re-charging disbursements
- ☐ Begbies Traynor (Central) LLP's charge-out rates

To 20 January 2017, no remuneration has been drawn, against total time costs of £16,934 incurred since the date of our appointment. In addition to the time costs information disclosed at Appendix 2 for the period of this report, our previous progress reports contained details of the time costs we had incurred as at the date of each report.

To 20 January 2016, we have drawn disbursements in the sum of £293

Details of the Category 2 disbursements and also disbursements that should be treated as Category 2 disbursements that have been taken in accordance with the approval obtained are provided below:

Other amounts paid or payable to the office holder's firm	
Type and purpose	Amount £
Travel and Subsistence	58
TOTAL	58

Other amounts paid or payable to any party in which the office holder or his firm or any associate has an interest	
Type and purpose	Amount £
Storage Costs (Niddwell Storage Ltd)	18
TOTAL	18

A copy of 'A Creditors' Guide to Liquidators' Fees (E&W) 2010' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides. Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

7. LIQUIDATORS' EXPENSES

No expenses have been incurred in the reporting period.

8. ASSETS THAT REMAIN TO BE REALISED

Motor Vehicle

As previously reported, the Company's motor vehicle has been sold to Hambleton Estates Limited, an associated company, for the sum of £2,250. To date we have received the sum of £1,250. We continue to pursue the purchaser for the remaining balance.

Stock/Work in Progress ('WIP')

As previously reported, the Company's stock and WIP, which consisted of potential future commission payments, was sold to Countrywide Energy Performance Limited, an associated business, for £1,600 plus VAT. To date we have received the sum of £311 and continue to pursue the purchaser for the remaining balance.

9. OTHER RELEVANT INFORMATION

Investigations and reporting on directors conduct

You may be aware that a liquidator has a duty to enquire into the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds. In addition, as explained in the report circulated at the meeting of creditors convened pursuant to Section 98 of the Act, such report having also been sent to creditors following the meeting, a liquidator is also required to consider the conduct of the Company's directors and to make an appropriate submission to the Department for Business Innovation and Skills. We can confirm that we have discharged our duties in these respects.

Connected party transactions

Information in relation to the connected party transactions have been provided in our previous progress reports and are detailed above.

10. CREDITORS' RIGHTS

Right to request further information

Pursuant to Rule 4.49E of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been detailed in this progress report.

Right to make an application to court

Pursuant to Rule 4.131 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of

this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred as set out in this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

11. CONCLUSION

We will report again in approximately twelve months time or at the conclusion of the liquidation, whichever is the sooner.

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

Rob Sadler
Joint Liquidator

Dated: 17 March 2017

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 21 January 2016 to 20 January 2017

**Always Goodwill Limited t/a AWG Business Transfer
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 21/01/2016 To 20/01/2017 £	From 21/01/2011 To 20/01/2017 £
	ASSET REALISATIONS		
700.00	Office Equipment	NIL	700.00
1,500.00	Motor Vehicle (DN06 NND)	250.00	1,250.00
100.00	Stock	NIL	102.93
1,500.00	Work In Progress	NIL	208.33
		<u>250.00</u>	<u>2,261.26</u>
	COST OF REALISATIONS		
	Specific Bond	NIL	20.00
	Statement of Affairs Fee	NIL	1,400.00
	Statutory Searches	NIL	10.00
	Travel & Subsistence	NIL	58.50
	Storage Costs	NIL	17.00
	Statutory Advertising	NIL	187.50
		<u>NIL</u>	<u>(1,693.00)</u>
	PREFERENTIAL CREDITORS		
(278.00)	Employee - Holiday Pay	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	UNSECURED CREDITORS		
(42,171.00)	Trade & Expense Creditors	NIL	NIL
(8,728.00)	Employees - Redundancy/Notice Pay	NIL	NIL
(7,500.00)	Loan - D Wilby (est)	NIL	NIL
(7,500.00)	Directors Loan Account (est)	NIL	NIL
(13,976.00)	HMRC (PAYE / NIC)	NIL	NIL
(4,301.00)	HMRC (Corporation Tax)	NIL	NIL
(2,924.00)	HMRC (VAT)	NIL	NIL
(10,600.00)	Lloyds TSB Bank plc	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	DISTRIBUTIONS		
100.00	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<u>(94,078.00)</u>		<u>250.00</u>	<u>568.26</u>
	REPRESENTED BY		
	Bank (Current Account)		568.26
			<u>568.26</u>

TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor (Central) LLP's policy for re-charging expenses/disbursements;
- b. Begbies Traynor (Central) LLP's charge-out rates; and
- c. Table of time spent and charge-out value for the period from 21 January 2016 to 20 January 2017

BEGBIES TRAYNOR (CENTRAL) LLP CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance¹ requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm and also where payments are to be made to outside parties in which the office holder or his firm or any associate has an interest. Best practice guidance² requires that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case usually referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- *Category 2 disbursements (approval required)* - items of incidental expenditure directly incurred on the case which include an element of shared or allocated cost and which are based on a reasonable method of calculation.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100 per meeting;
- Car mileage is charged at the rate of 45p per mile;
- Storage is provided by a connected storage company in which D F Wilson and J N R Pitts have an interest. Boxes are supplied at a cost of £4 each and boxes are stored at a cost of £12 per box per annum. Destruction charges are £5 per box. Van hire/transportation costs are charged at 75p per mile.

¹ Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

² Ibid 1

- Asset Appraisal and Disposal services are provided by BTG Asset Consulting, a division of BTG Consulting LLP, which is part of Begbies Traynor Group plc. Due to the varied nature of the work carried out, asset Appraisal and Disposal costs are charged on one or more of the following basis. These costs are paid from asset realisations of the company.
 1. Time costs of £125 per hour
 2. 10% of realisations in respect of asset sales
 3. A fixed charge fee in respect of specialised advice.
 - The location of assets or individuals, surveillance and other investigative services are provided by BTG Intelligence, which is part of the Begbies Traynor Group plc. Costs are charged from £250 per hour.
- (B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*.
- Telephone and facsimile
 - Printing and photocopying
 - Stationery

BEGBIES TRAYNOR (CENTRAL) LLP CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the York office as at the date of this report are as follows:

Grade of staff	Standard charge-out rate from 1 May 2011 until further notice (£ per hour)
Partner	395
Director	345
Senior Manager	310
Manager	265
Assistant Manager	205
Senior Administrator	175
Administrator	135
Trainee Administrator	110
Support	110

Prior to 1 May 2011, the following rates applied:

Grade of staff	Standard charge-out rate (£ per hour)
Partner 1	395
Partner 2	350
Director	325
Senior Manager	295
Manager	250
Assistant Manager	195
Senior Administrator	160
Administrator	130
Trainee Administrator	100
Support	100

Time spent by support staff for carrying out shorter tasks, such as typing or dealing with post, is not charged to cases but is carried as an overhead. Only where a significant amount of time is spent at one time on a case is a charge made for support staff.

Time is recorded in 6 minute units.

Self Grade	Consultant	Director	Sr. Mgr	Mgr	Asst Mgr	Sr Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning							0.2	0.1		0.3	35.00	126.97
Administration									0.1	0.1	11.00	110.00
Total for General Case Administration and Planning							0.2	0.1	0.1	0.4	46.00	122.50
Compliance with the Insolvency Act, Rules and best practice							0.3		0.1	0.4	51.50	128.75
Appointment												0.00
Banking and Bonding												0.00
Case Closure												0.00
Statutory reporting and statement of affairs			1.2					0.3		2.0	602.50	301.25
Total for Compliance with the Insolvency Act, Rules and best practice: CDOA and Investigations			1.2				0.3	0.3	0.1	2.4	654.00	272.50
Investigations												0.00
Total for Investigations												0.00
Realisation of assets												0.00
Debt collection												0.00
Property, business and asset sales			0.2							0.2	62.00	310.00
Retention of Third/Party assets												0.00
Total for Realisation of assets			0.2							0.2	62.00	310.00
Trading												0.00
Total for Trading												0.00
Dealing with all creditors claims (including employees), correspondence and distributions												0.00
Secured												0.00
Others												0.00
Creditors committee												0.00
Total for Dealing with all creditors claims (including employees), correspondence and distributions												0.00
Other matters which includes meetings, tax, litigation, pensions and travel												0.00
Meetings												0.00
Other												0.00
Tax												0.00
Litigation							0.2			0.2	27.00	135.00
Total for Other matters: meetings, tax, litigation, pensions and travel							0.2			0.2	27.00	135.00
Total hours by staff grade:			1.4				0.7	0.4	0.2	4.7	618.50	354.41
Total time cost by staff grade:			434.00				94.50	44.00	22.00	1,384.50		
Average hourly rate £:			310.00	0.00	0.00	0.00	135.00	110.00	110.00			294.57
Total fees drawn to date £:											0.00	

Staff Grade	Consolidated Partner	Director	Senior Manager	Manager	Assistant Manager	Senior Administrator	Administrator	Junior Administrator	Support	Total Hours	Time Cost £	Average Hourly rate £
General Case Administration and Planning		2.3		0.4	2.5		9.4	0.3		14.9	2,687.00	178.99
Administration				0.7			2.9	0.1	0.7	4.4	662.50	150.57
Total for General Case Administration and Planning		2.3		1.1	2.5		12.3	0.4	0.7	19.3	3,329.50	172.51
Compliance with the Insolvency Act, Rules and best practice	1.0			1.0			4.1			6.1	1,133.00	185.74
Appointment												
Banking and Bonding		0.4					4.0		0.1	4.5	687.50	152.78
Case Closure												0.00
Statutory reporting and statement of affairs	0.5	2.5	2.3	0.3			12.2	0.3		18.5	3,655.00	197.57
Total for Compliance with the Insolvency Act, Rules and best practice	1.5	2.9	2.3	1.3			20.3	0.3	0.1	25.1	5,475.50	188.16
Investigations							8.2			8.2	1,107.00	135.00
Total for Investigations							8.2			8.2	1,107.00	135.00
Realisation of assets							0.7			0.7	94.50	135.00
Debt collection												
Property, business and asset sales		4.5	0.2	2.2			10.2			17.1	3,554.00	207.84
Retention of Third Party assets												0.00
Total for Realisation of assets		4.5	0.2	2.2			10.9			17.8	3,648.50	204.97
Trading												0.00
Total for Trading												0.00
Dealing with all creditors claims (including employees), correspondence and distributions												0.00
Secured												0.00
Others				0.2			9.8			10.0	1,345.00	134.50
Creditors committee												0.00
Total for Dealing with all creditors claims (including employees), correspondence and distributions				0.2			9.8			10.0	1,345.00	134.50
Other matters which includes meetings, tax, litigation, pensions and travel	2.5			0.5			2.2			5.2	1,358.50	261.25
Meetings												
Other							2.3			2.3	308.00	133.91
Tax		0.2					2.2			2.4	362.00	150.83
Litigation												0.00
Total for Other matters	2.5	0.2		0.5			6.7			9.9	2,022.50	204.90
Total hours by staff grade:	4.0	9.9	2.9	5.3	2.5		68.2	0.7	0.8	94.3		
Total time cost by staff grade:	1,490.00	3,387.50	899.00	1,385.50	512.50		9,114.50	77.00	88.00	16,934.00		
Average hourly rate £:	372.50	342.17	310.00	257.84	205.00	0.00	133.64	110.00	110.00			179.58
Total fees drawn to date £:											0.00	