

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2006
for
PCE AUTOMATION LIMITED



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for the Year Ended 31 December 2006

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PCE AUTOMATION LIMITED

Company Information
for the Year Ended 31 December 2006

DIRECTORS:

T M Cook
G E Cook
J B Cook
D Cullen

SECRETARY:

T M Cook

REGISTERED OFFICE.

Ellough Industrial Estate
Beccles
Suffolk
NR34 7TE

REGISTERED NUMBER

3801408

ACCOUNTANTS:

HARTLEY & CO
Chartered Accountants
Surrey Chambers
Surrey Street
Lowestoft
Suffolk NR32 1LJ

PCE AUTOMATION LIMITED

Abbreviated Balance Sheet
31 December 2006

	Notes	31 12 06 £	31 12 05 £
FIXED ASSETS			
Tangible assets	2	83,430	96,707
Investments	3	-	-
		<u>83,430</u>	<u>96,707</u>
CURRENT ASSETS			
Stocks		322,222	436,397
Debtors		642,606	623,467
Investments		20	20
Cash at bank and in hand		151,347	222,979
		<u>1,116,195</u>	<u>1,282,863</u>
CREDITORS			
Amounts falling due within one year		<u>727,197</u>	<u>920,488</u>
NET CURRENT ASSETS		<u>388,998</u>	<u>362,375</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>472,428</u></u>	<u><u>459,082</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	15,000	15,000
Profit and loss account		<u>457,428</u>	<u>444,082</u>
SHAREHOLDERS' FUNDS		<u><u>472,428</u></u>	<u><u>459,082</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 03/07/2007 and were signed on its behalf by



T M Cook - Director

The notes form part of these abbreviated accounts

PCE AUTOMATION LIMITED

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

The company operates a group money purchase pension scheme Contributions payable for the period are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2006	213,386
Additions	17,170
Disposals	(46,587)
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At 31 December 2006	183,969
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DEPRECIATION	
At 1 January 2006	116,678
Charge for year	16,878
Eliminated on disposal	(33,017)
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At 31 December 2006	100,539
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NET BOOK VALUE	
At 31 December 2006	83,430
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At 31 December 2005	96,708
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PCE AUTOMATION LIMITED

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2006

3 FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of companies include the following

Midas Consortium Limited

Nature of business Manufacturers of plastic products

	%
Class of shares	holding
Ordinary	20 00

The company controls 20% of the issued share capital of MIDAS Consortium Limited. No value is attributed to this share holding.

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 12 06 £	31 12 05 £
25,000	Ordinary	£1	25,000	25,000

Allotted, issued and fully paid Number	Class	Nominal value	31 12 06 £	31 12 05 £
15,000	Ordinary	£1	15,000	15,000