

Abbreviated Financial Statements
for the Period 6 July 1999 to 31 December 2000
for
PCE AUTOMATION LIMITED



PCE AUTOMATION LIMITED

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for the Period 6 July 1999 to 31 December 2000

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PCE AUTOMATION LIMITED

Company Information

for the Period 6 July 1999 to 31 December 2000

DIRECTORS:

T M Cook
G E Cook
J B Cook

SECRETARY:

Terrence Michael Cook

REGISTERED OFFICE:

Ellough Industrial Estate
Beccles
Suffolk
NR34 7TE

REGISTERED NUMBER:

3801408

AUDITORS:

HARTLEY & CO
Registered Auditor
Chartered Accountants
Surrey Chambers
Surrey Street
Lowestoft
Suffolk NR32 1LJ

PCE AUTOMATION LIMITED

Report of the Independent Auditors to

PCE AUTOMATION LIMITED

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the period ended 31 December 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

HARTLEY & CO
Registered Auditor
Chartered Accountants
Surrey Chambers
Surrey Street
Lowestoft
Suffolk NR32 1LJ



Dated:

10th May 2001

PCE AUTOMATION LIMITED

Abbreviated Balance Sheet

31 December 2000

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		83,656
CURRENT ASSETS:			
Stocks		217,096	
Debtors		399,491	
Cash at bank and in hand		446,191	
		1,062,778	
CREDITORS: Amounts falling due within one year		946,084	
NET CURRENT ASSETS:			116,694
TOTAL ASSETS LESS CURRENT LIABILITIES:			200,350
CREDITORS: Amounts falling due after more than one year			11,291
			£189,059
CAPITAL AND RESERVES:			
Called up share capital	3		3
Profit and loss account			189,056
SHAREHOLDERS' FUNDS:			£189,059

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

T. M. Cook
- DIRECTOR T. M. Cook.

Approved by the Board on 10th May 2001

The notes form part of these financial statements

PCE AUTOMATION LIMITED

Notes to the Abbreviated Financial Statements for the Period 6 July 1999 to 31 December 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 15% on reducing balance and 25% on reducing balance
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Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a group money purchase pension scheme. Contributions payable for the period are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
Additions	114,646
Disposals	(1,281)
	<hr/>
At 31 December 2000	113,365
	<hr/>
DEPRECIATION:	
Charge for period	29,709
	<hr/>
At 31 December 2000	29,709
	<hr/>
NET BOOK VALUE:	
At 31 December 2000	83,656
	<hr/> <hr/>

PCE AUTOMATION LIMITED

Notes to the Abbreviated Financial Statements
for the Period 6 July 1999 to 31 December 2000

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number: Class:

25,000 Ordinary

Nominal

value:

£1

£
25,000

Allotted, issued and fully paid:

Number: Class:

3 Ordinary

Nominal

value:

£1

£
3