

**URBAN RENAISSANCE
VILLAGES LIMITED**

Statement of accounts

for the year ended

31st March 2004



Slater Maidment

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URBAN RENAISSANCE VILLAGES LIMITED**DIRECTORS' REPORT**

The directors present their report and statement of accounts for the year ended 31st March 2004.

Principal activity

The principal activity of the company is the provision of land and property management consultancy.

Directors and their interests

The directors and their interests throughout the year were as follows:

Ordinary shares of £1 each
2004 and 2003

C.G. Gair
W.C. Gair

-
2

Small companies exemptions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD



W.C. GAIR
SECRETARY

Dated: 18th January 2005.

URBAN RENAISSANCE VILLAGES LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR
BALANCE SHEET AT 31ST MARCH 2004

	2004 £	2003 £
Turnover	10,000	-
Deduct:		
Administrative expenses	<u>500</u>	=
Profit on ordinary activities before taxation	9,500	-
Tax on profit on ordinary activities	<u>-</u>	=
Profit for the financial year	<u>£9,500</u>	£=

URBAN RENAISSANCE VILLAGES LIMITED

BALANCE SHEET AT 31ST MARCH 2004

	Notes	2004 £	2003 £
CURRENT ASSETS			
Debtors	3	12,060	2
CREDITORS: amount falling due within one year	4	(2,556)	=
NET CURRENT ASSETS BEING TOTAL ASSETS LESS CURRENT LIABILITY		<u>£9,504</u>	<u>£2</u>
CAPITAL AND RESERVES			
Called up share capital	5	4	2
Profit and loss account		<u>9,500</u>	=
SHAREHOLDERS FUNDS		<u>£9,504</u>	<u>£2</u>

The directors:

1. confirm that for the year ending 31st March 2004 the company was entitled to the exemptions under subsection (1) of section 249A;
2. confirm that no notice requiring an audit had been deposited under subsection (2) of section 249B in relation to the accounts for the financial year; and
3. acknowledge their responsibility for:
 - a) ensuring that the company keeps accounting records which comply with section 221; and
 - b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to the accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of part VII Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the board

G. C. Gaier

C.G. GAIR
DIRECTOR

18th January 2005

URBAN RENAISSANCE VILLAGES LIMITED
NOTES FORMING PART OF THE ACCOUNTS

31ST MARCH 2004

1. Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:

- (i) select suitable accounting policies and then apply them consistently;
- (ii) make judgments and estimates that are reasonable and prudent; and
- (iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking steps for the prevention and detection of fraud and other irregularities.

2. Accounting policies

(i) Basis of accounting

The accounts have been prepared under the historical cost convention and applicable accounting standards.

(ii) Turnover

Turnover represents services invoiced in respect of consultancy services provided and is net of value added tax.

3. Debtors

	2004	2003
	£	£
Trade debtors	12,056	-
Other debtors	<u>4</u>	<u>2</u>
	<u>£12,060</u>	<u>£2</u>

4. Creditors

Other creditors	<u>£2,556</u>	£-
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5. Share capital

	2004	2003
Authorised		
900 (2003 – 1000) ordinary shares of £1 each	900	1,000
100 "A" ordinary shares of £1 each	<u>100</u>	<u>-</u>
	<u>£1,000</u>	<u>£1,000</u>
Issued		
2 ordinary shares of £1 each	2	2
2 "A" ordinary shares of £1 each	<u>2</u>	<u>0</u>
	<u>£4</u>	<u>£2</u>

During the year 2 ordinary shares of £1 each were allotted for cash at par.

6. Ultimate controlling party

The ultimate controlling party at the year end was W. C. Gair, who owns the entire issued share capital of the company.