

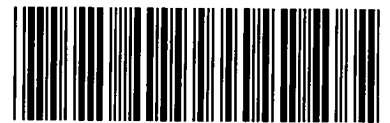
REGISTERED NUMBER: 03800523 (England and Wales)

**Abbreviated Accounts for the Year Ended 31 December 2013**

**for**

**Smartcomm Limited**

FRIDAY



\*A3JOAVZF\*

A11

31/10/2014

#166

COMPANIES HOUSE

**Smartcomm Limited**

**Company Information**  
**for the Year Ended 31 December 2013**

**DIRECTORS:**

S Worrell  
AJ Stearn  
A Godfrey

**SECRETARY:**

M Calder

**REGISTERED OFFICE:**

4 Claridge Court  
Lower Kings Road  
Berkhamsted  
Hertfordshire  
HP4 2AF

**REGISTERED NUMBER:**

03800523 (England and Wales)

**AUDITORS:**

Rickaby LLP  
Chartered Certified Accountants and  
Statutory Auditors  
4 Claridge Court  
Lower Kings Road  
Berkhamsted  
Hertfordshire  
HP4 2AF

**Report of the Independent Auditors to**  
**Smartcomm Limited**  
**Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Smartcomm Limited for the year ended 31 December 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Shaun Brownsmith ACA, ACCA (Senior Statutory Auditor)  
for and on behalf of Rickaby LLP  
Chartered Certified Accountants and  
Statutory Auditors  
4 Claridge Court  
Lower Kings Road  
Berkhamsted  
Hertfordshire  
HP4 2AF

29 October 2014

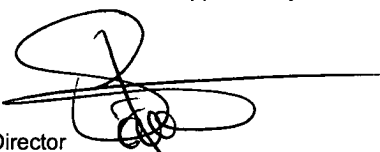
**Smartcomm Limited (Registered number: 03800523)**

**Abbreviated Balance Sheet**  
**31 December 2013**

	Notes	31.12.13		31.12.12 as restated	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		52,850		70,326
<b>CURRENT ASSETS</b>					
Stocks		227,290		122,118	
Debtors		3,452,750		2,770,389	
Cash at bank and in hand		10,009		155,685	
		<u>3,690,049</u>		<u>3,048,192</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>3,339,418</u>		<u>2,414,190</u>	
<b>NET CURRENT ASSETS</b>			<u>350,631</u>		<u>634,002</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>403,481</u>		<u>704,328</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			(197,002)		(199,509)
<b>PROVISIONS FOR LIABILITIES</b>			(5,591)		(5,591)
<b>NET ASSETS</b>			<u>200,888</u>		<u>499,228</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Share premium			149,000		149,000
Profit and loss account			50,888		349,228
<b>SHAREHOLDERS' FUNDS</b>			<u>200,888</u>		<u>499,228</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 October 2014 and were signed on its behalf by:

  
S Worrell - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to leasehold	- 50% on cost
Plant and machinery	- 50% on cost
Fixtures and fittings	- 50% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2013	341,589
Additions	35,331
At 31 December 2013	376,920
<b>DEPRECIATION</b>	
At 1 January 2013	271,263
Charge for year	52,807
At 31 December 2013	324,070
<b>NET BOOK VALUE</b>	
At 31 December 2013	52,850
At 31 December 2012	70,326

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid: Number:	Class:	Nominal value:	31.12.13	31.12.12 as restated
			£	£
1,000	Ordinary	£1	1,000	1,000

**Smartcomm Limited (Registered number: 03800523)**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2013**

**4. RELATED PARTY DISCLOSURES**

S Worrell has loaned the company an additional £nil (2012: £140,625) upon which interest payable is 12%. £127,625 (2012:£167,625) of the loan was outstanding at the year end. S Worrell has provided the company's bankers with a letter of guarantee for £34,000 for which he received a fee of £26,816 (2012 £27,000).

Mrs P F Worrell, a shareholder of the company, has provided the company's bankers with a letter of guarantee for £25,000. Mrs P F Worrell has loaned the company an additional amount of £nil (2012: £nil) upon which interest payable is 12% . £35,300 was outstanding at the year end.

A Stearn, a shareholder of the company, has loaned the company an additional £nil (2012: £nil) upon which interest payable is 12%. At the year end, the company owed A Stearn £6,000 (2012: £6,000) of the loan. A Stearn has provided the company's bankers with a letter of guarantee for £7,500, for which he received a fee of £6,000 (2012: £5,000).

M Allen, a shareholder of the company, has loaned the company an additional £nil (2012: £6,000) upon which interest payable is 12%. At the year end, the company owed M Allen £6,000 (2012: £6,000) of the loan. M Allen has provided the company's bankers with a letter of guarantee for £7,500, for which he received a fee of £6,000(2012: £5,000).

J Worrell, the father of a Director, made supplies to the company totalling £172,343 (2012: £185,865) of which £13,481 (2012: £12,962) was outstanding at the year end.

Britania Limited is controlled by R J Kendrick, who is a shareholder. £155,075 of the loan was outstanding at the year end. Britania Limited supplied goods and services to the value of £189,422 (2012 - £461,728) to Smartcomm Limited. At the year end, the company owed Britania Limited £233,231 (2012 - £5,924). R Kendrick has provided the company's bankers with a letter of guarantee for £51,250, for which he received a fee of £26,250 (2012: £18,375).

**5. ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors .