

Unaudited Financial Statements
for the Year Ended 30 June 2022
for
Crown Hill Properties Limited

Beverton & Co.
Chartered Accountants
Maybrook House
York Street
Dover
Kent
CT17 9FA

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for the Year Ended 30 June 2022**

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Crown Hill Properties Limited

**Company Information
for the Year Ended 30 June 2022**

DIRECTORS:

B G Harling
Mrs C Harling

REGISTERED OFFICE:

Maybrook House
York Street
Dover
Kent
CT17 9FA

REGISTERED NUMBER:

03800325 (England and Wales)

ACCOUNTANTS:

Beverton & Co.
Chartered Accountants
Maybrook House
York Street
Dover
Kent
CT17 9FA

Crown Hill Properties Limited (Registered number: 03800325)

**Balance Sheet
30 June 2022**

	Notes	30/6/22 £	£	30/6/21 £	£
FIXED ASSETS					
Tangible assets	4		318,919		305,981
CURRENT ASSETS					
Stocks		1,131,573		630,329	
Debtors	5	361		457	
Cash at bank		<u>183,381</u>		<u>888,428</u>	
		1,315,315		1,519,214	
CREDITORS					
Amounts falling due within one year	6	<u>295,695</u>		<u>483,421</u>	
NET CURRENT ASSETS			<u>1,019,620</u>		<u>1,035,793</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,338,539</u>		<u>1,341,774</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Revaluation reserve	7	293,334		293,334	
Retained earnings		<u>1,045,203</u>		<u>1,048,438</u>	
SHAREHOLDERS' FUNDS		<u>1,338,539</u>		<u>1,341,774</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 February 2023 and were signed on its behalf by:

B G Harling - Director

Mrs C Harling - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2022**

1. STATUTORY INFORMATION

Crown Hill Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised in the current year.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 5) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 July 2021	300,000	29,994	329,994
Additions	-	25,225	25,225
Disposals	-	(29,994)	(29,994)
At 30 June 2022	<u>300,000</u>	<u>25,225</u>	<u>325,225</u>
DEPRECIATION			
At 1 July 2021	-	24,013	24,013
Charge for year	-	6,306	6,306
Eliminated on disposal	-	(24,013)	(24,013)
At 30 June 2022	<u>-</u>	<u>6,306</u>	<u>6,306</u>
NET BOOK VALUE			
At 30 June 2022	<u>300,000</u>	<u>18,919</u>	<u>318,919</u>
At 30 June 2021	<u>300,000</u>	<u>5,981</u>	<u>305,981</u>

Cost or valuation at 30 June 2022 is represented by:

	Land and buildings £
Valuation in 2000	360,000
Valuation in 2017	608,333
Valuation in 2018	(75,000)
Valuation in 2021	(600,000)
Cost	<u>6,667</u>
	<u>300,000</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

4. TANGIBLE FIXED ASSETS - continued

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	30/6/22	30/6/21
	£	£
Cost	<u>6,666</u>	<u>6,666</u>

Freehold land and buildings were valued on an open market basis on 30 June 2017 by Caxtons .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/22	30/6/21
	£	£
Trade debtors	161	257
Other debtors	<u>200</u>	<u>200</u>
	<u>361</u>	<u>457</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/22	30/6/21
	£	£
Trade creditors	56,131	11,355
Taxation and social security	4,821	219,036
Other creditors	<u>234,743</u>	<u>253,030</u>
	<u>295,695</u>	<u>483,421</u>

7. RESERVES

	Revaluation reserve £
At 1 July 2021 and 30 June 2022	<u>293,334</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.