

# Liquidator's Progress Report

**S.192**

Pursuant to Sections 92A, 104A and 192 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

03800111

Name of Company

(a) Insert full name of company

(a) **Excel Securities Plc**

(b) Insert name(s) and address(es) of liquidator(s)

I/We (b) Paul Stanley  
Bebbies Traynor (Central) LLP  
340 Deansgate  
Manchester  
M3 4LY

Bebbies Traynor (Central) LLP

the Liquidator(s) of the company attach a copy of my/our ~~Progress Report~~ statement of receipts and payments under Section 192 of the Insolvency Act 1986

The ~~Progress Report~~ statement of receipts and payments covers the period from 04/12/2016 to 03/06/2017

Dated

22/6/17

Signed


Joint Liquidator

Name in  
BLOCK LETTERS

PAUL STANLEY

Presenter's name,  
address and reference  
(if any)

EX002CVL  
Excel Securities Plc  
  
Paul Stanley  
Bebbies Traynor (Central) LLP  
340 Deansgate  
Manchester  
M3 4LY

For Official Use	
Liquidation Section	Post Room
THURSDAY	 *A69LL38X* 29/06/2017 #79
A18	COMPANIES HOUSE

# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company Excel Securities Plc

Company Registered Number 03800111

State whether members' or  
creditors' voluntary winding up Creditors

Date of commencement of winding up 04 June 2015

Date to which this statement is  
brought down 03 June 2017

Name and Address of Liquidator

Paul Stanley, 340 Deansgate, Manchester, M3 4LY

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	536,249.38
12/12/2016	John Sanderson	IVA Debtors	2,059.93
20/04/2017	OR Diane Lynch	Bankruptcy Debtors	134.17
27/04/2017	John McKee & Son - Canc cheque	Trade Creditors	108.00
Carried Forward			538,551.48

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	413,612.02
20/02/2017	Begbies Traynor Inv 100267033	Liquidators' Disbursements	105.00
20/02/2017	Begbies Traynor Inv 100267033	Irrecoverable VAT	21.00
09/05/2017	John McKee & Son	Trade Creditors	108.00
Carried Forward			413,846.02

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

**Analysis of balance**

Total realisations		£	538,551.48
Total disbursements			413,846.02
	Balance £		124,705.46
This balance is made up as follows			
1. Cash in hands of liquidator			0.00
2. Balance at bank			124,705.46
3. Amount in Insolvency Services Account			0.00
4. Amounts invested by liquidator	£	0.00	
Less: The cost of investments realised		0.00	
Balance			0.00
5. Accrued Items			0.00
Total Balance as shown above			124,705.46

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.
- |   |      |
|---|------|
|   | £    |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 0.00 |
| Liabilities - Fixed charge creditors  | 0.00 |
| Floating charge holders   | 0.00 |
| Preferential creditors  | 0.00 |
| Unsecured creditors   | 0.00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- |   |      |
|---|------|
| Paid up in cash                           | 0.00 |
| Issued as paid up otherwise than for cash | 0.00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Bankruptcy/IVA debtors (value uncertain)
- (4) Why the winding up cannot yet be concluded
- Realisation of debtors
- (5) The period within which the winding up is expected to be completed
- Not known