POINTFLAME LIMITED UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2010

Hazlewoods LLP Chartered Accountants Windsor House Barnett Way Barnwood Gloucester GL4 3RT WEDNESDAY



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POINTFLAME LIMITED (REGISTRATION NUMBER: 3799772)

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2010

		2010			2009	
	Note	£	£	£	£	
Fixed assets Intangible assets	2		•		-	
Current assets Debtors Cash at bank and in hand		48,652 41 48,693		100,200 91 100,291		
Creditors: Amounts falling due within one year		(48,238)		(99,772)		
Net current assets			455		519	
Net assets			455		519	
Capital and reserves						
Called up share capital	3		100		100	
Profit and loss reserve			355		419	
Shareholders' funds			455		519	

For the year ending 30 September 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 2 2/03/11 and signed on its behalf by

P Ellwood

Director

POINTFLAME LIMITED NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on the going concern basis. The company is dependent on the continued financial support of its directors, if the support was withdrawn the company would not be able to meet its liabilities as they fall due. The directors have indicated their intention to continue supporting the company and as such the going concern basis is considered appropriate.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Intellectual property

Over 5 years

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Intangible assets £
Cost	
As at 1 October 2009 and 30 September 2010	10,000
Depreciation	
As at 1 October 2009 and 30 September 2010	10,000
Net book value	
As at 30 September 2010	
As at 30 September 2009	

POINTFLAME LIMITED NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2010

3 Share capital

2010 £	2009 £
100	100

4 Related parties

Equity

Directors' advances

Allotted, called up and fully paid

100 Ordinary shares of £1 each

At 30 September 2010 the company owed, S Glanfield £22,082 (2009 £42,269) and J Boyd £8,073 (2009 £15,758) and was owed £18,261 (2009 £13,863) by S Ellwood and £720 by C Ellwood (2009 £780 owed by the company) These loans are interest free and have no fixed repayment terms