

REGISTERED NUMBER: 03798705 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2022

for

Pharma Pharma Ltd

**Contents of the Financial Statements
for the year ended 30 April 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Pharma Pharma Ltd

**Company Information
for the year ended 30 April 2022**

DIRECTORS:

N Siabi
Mrs T Siabi

REGISTERED OFFICE:

10 Nelmes Road
Hornchurch
Essex
RM11 3JA

REGISTERED NUMBER:

03798705 (England and Wales)

ACCOUNTANTS:

S C Devlin Accountancy Ltd
Chartered Certified Accountants
101 Chandlers Way
Temple Farm Industrial Estate
Southend-on-Sea
Essex
SS2 5SE

Balance Sheet
30 April 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		4,751		4,751
Tangible assets	5		<u>10,327</u>		<u>13,041</u>
			15,078		17,792
CURRENT ASSETS					
Stocks		-		1,800	
Debtors	6	149,273		9,389	
Cash at bank		<u>74,127</u>		<u>1,642</u>	
		223,400		12,831	
CREDITORS					
Amounts falling due within one year	7	<u>52,211</u>		<u>13,394</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>171,189</u>		<u>(563)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			186,267		17,229
CREDITORS					
Amounts falling due after more than one year	8		(7,796)		(10,617)
PROVISIONS FOR LIABILITIES			<u>(1,962)</u>		<u>(2,478)</u>
NET ASSETS			<u>176,509</u>		<u>4,134</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>176,409</u>		<u>4,034</u>
SHAREHOLDERS' FUNDS			<u>176,509</u>		<u>4,134</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Pharma Pharma Ltd (Registered number: 03798705)

Balance Sheet - continued
30 April 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 January 2023 and were signed on its behalf by:

N Siabi - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 30 April 2022**

1. STATUTORY INFORMATION

Pharma Pharma Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.
Turnover is recognised upon transfer of the goods to the customer.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Plant and machinery - 20% Reducing balance

Computer equipment - 3 year straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

Notes to the Financial Statements - continued
for the year ended 30 April 2022

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 May 2021 and 30 April 2022	<u>4,751</u>
NET BOOK VALUE	
At 30 April 2022	<u>4,751</u>
At 30 April 2021	<u>4,751</u>

Intangibles represents the costs of patents and licences and are not being depreciated.

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2021 and 30 April 2022	<u>34,822</u>
DEPRECIATION	
At 1 May 2021	21,781
Charge for year	<u>2,714</u>
At 30 April 2022	<u>24,495</u>
NET BOOK VALUE	
At 30 April 2022	<u>10,327</u>
At 30 April 2021	<u>13,041</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	8,973	9,389
Other debtors	<u>140,300</u>	<u>-</u>
	<u>149,273</u>	<u>9,389</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	2,600	2,383
Trade creditors	-	195
Taxation and social security	40,949	10,066
Other creditors	<u>8,662</u>	<u>750</u>
	<u>52,211</u>	<u>13,394</u>

**Notes to the Financial Statements - continued
for the year ended 30 April 2022**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	<u>7,796</u>	<u>10,617</u>

9. RELATED PARTY DISCLOSURES

The company has made a commercial loan during the period of £140,000 to a company with a common director and shareholder.

There are no fixed repayment terms and no interest is being charged. The balance of £140,000 remains outstanding at the balance sheet date.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is N Siabi.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.